

AGGRESSIVE GROWTH FUND

Fund Objective:

- ❖ The objective of the Fund is to provide long term capital growth opportunities for investors with a high-risk tolerance.

Investment Approach:

- ❖ The ARM Aggressive Growth Fund is an open-ended fund with a permissible investment limit of 70% - 100% in stocks of companies quoted on the Nigerian Stock Exchange.
- ❖ A top-down approach is used in the stock selection into the Fund.
- ❖ The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Details	
Benchmark	NGX30 Index
Comparable	FMAN List of Equity Funds
Custodian	Rand Merchant Bank Limited
Trustee	FBNQuest Trustees Nigeria Limited
Launch Date	2007
AuM	₦4.29 Billion
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YtD)	2.41%
Min Initial Investment	₦ 50,000.00
Incentive Fee	Maximum of 20% of excess returns above benchmark
Portfolio Allocation	Equity (70% - 100%): Fixed Income (0-30%)

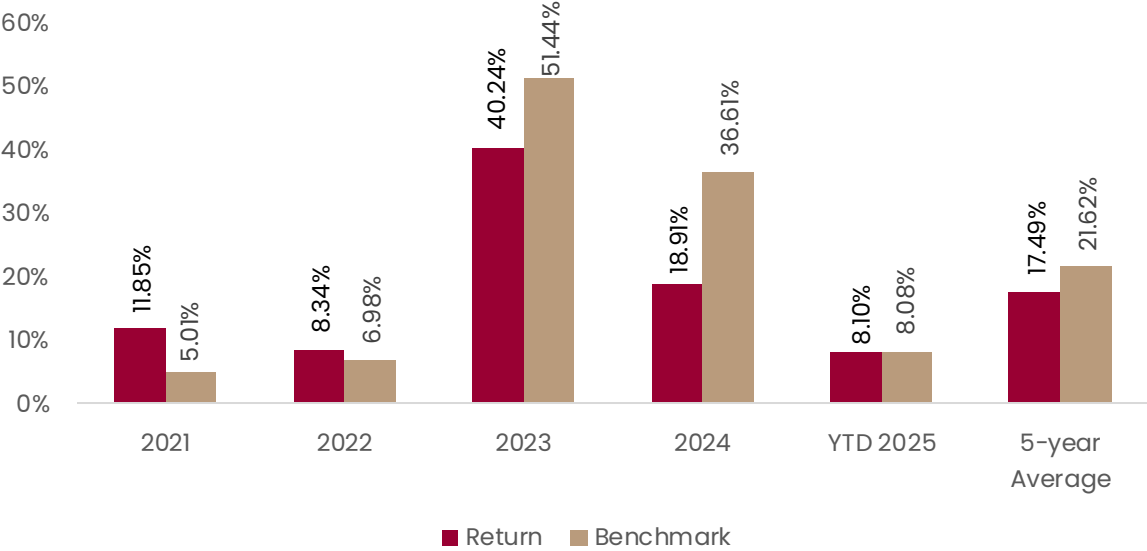
Top 3 Equity Sector Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
Financial Services	36%	OVERWEIGHT
Consumer Goods	20%	UNDERWEIGHT
Industrials	11%	UNDERWEIGHT

Top 3 Equity Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
FIDELITY	9%	OVERWEIGHT
ZENITH	8%	OVERWEIGHT
MTNN	7%	UNDERWEIGHT



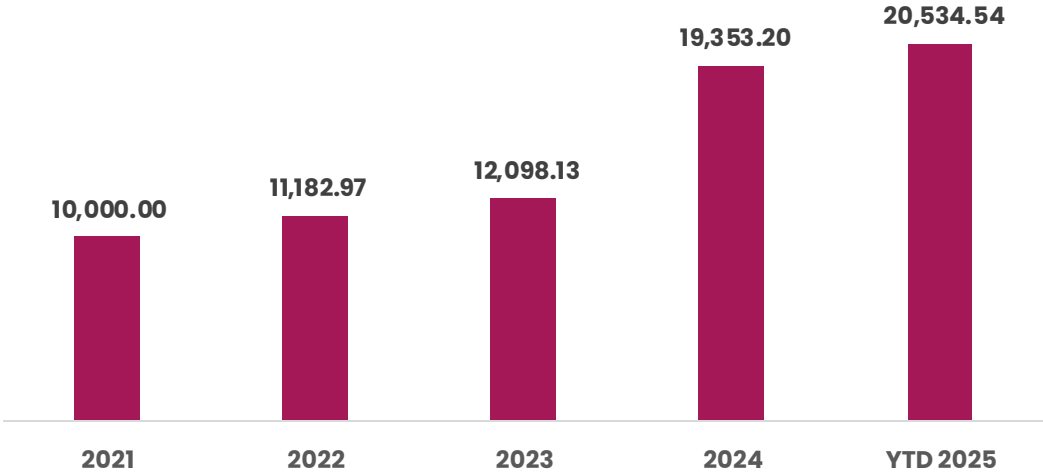
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Fund Performance



	2021	2022	2023	2024	YTD 2025	5 YEAR AVG
Annual Net Returns	11.85%	8.34%	40.24%	18.91%	8.10%	17.49%
Benchmark	5.01%	6.98%	51.44%	36.61%	8.08%	21.62%

Growth of N10,000 investment from 31/12/2021 to Date



Portfolio Analysis	
Portfolio Beta	0.79
Number of Stocks	32
Monthly Relative Returns	-0.78%
Dividend Yield (2024)	2.00%

Asset Allocation

