



AGGRESSIVE GROWTH FUND

Fund Objective:

❖The objective of the Fund is to provide long term capital growth opportunities for investors with a high-risk tolerance.

Investment Approach:

- ❖The ARM Aggressive Growth Fund is an open-ended fund with a permissible investment limit of 70% - 100% in stocks of companies quoted on the Nigerian Stock Exchange.
- ❖ A top-down approach is used in the stock selection into the Fund.
- ❖The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

| Fund Details | |
|----------------------------|--|
| Benchmark | NGX30 Index |
| Comparable | FMAN List of Equity Funds |
| Custodian | Rand Merchant Bank Limited |
| Trustee | FBNQuest Trustees Nigeria Limited |
| Launch Date | 2007 |
| AuM | ₦3.91 Billion |
| Management Fee | 1.5% of Net Asset Value |
| Annual Expense Ratio (YtD) | 0.21% |
| Min Initial Investment | ₦ 50,000.00 |
| Incentive Fee | Maximum of 20% of excess returns above benchmark |
| Portfolio Allocation | Equity (70% - 100%): Fixed Income (0-30%) |

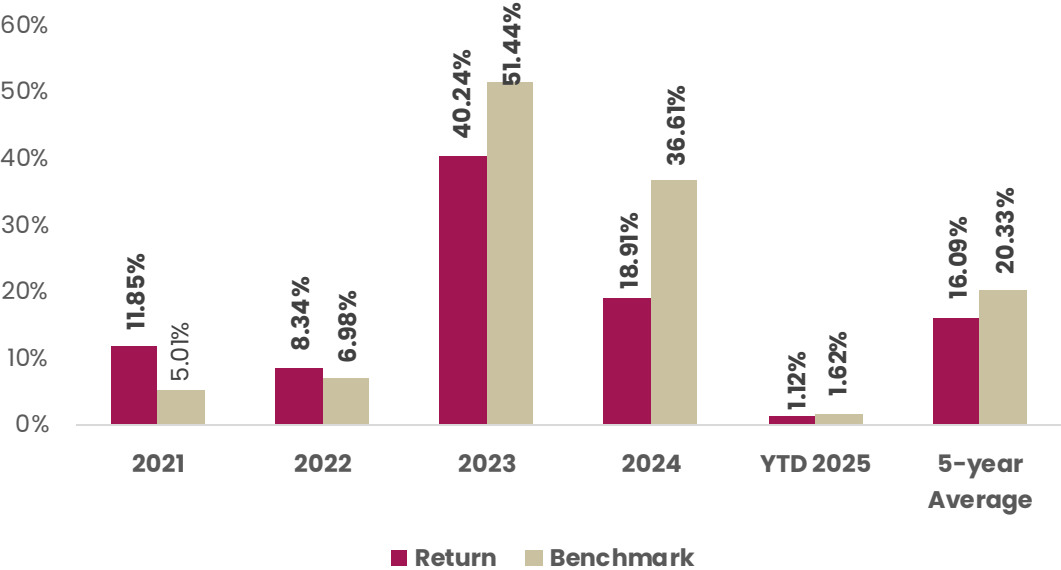
| Top 3 Equity Sector Exposures | | |
|-------------------------------|------------------|--------------------|
| SECTOR | PORTFOLIO WEIGHT | RELATIVE WEIGHTING |
| Financial Services | 23% | OVERWEIGHT |
| Telecoms | 19% | UNDERWEIGHT |
| Industrials | 19% | OVERWEIGHT |

| Top 3 Equity Exposures | | |
|------------------------|------------------|--------------------|
| SECTOR | PORTFOLIO WEIGHT | RELATIVE WEIGHTING |
| DANGCEM | 13% | OVERWEIGHT |
| BUAFOODS | 9% | UNDERWEIGHT |
| AIRTELAF | 9% | UNDERWEIGHT |



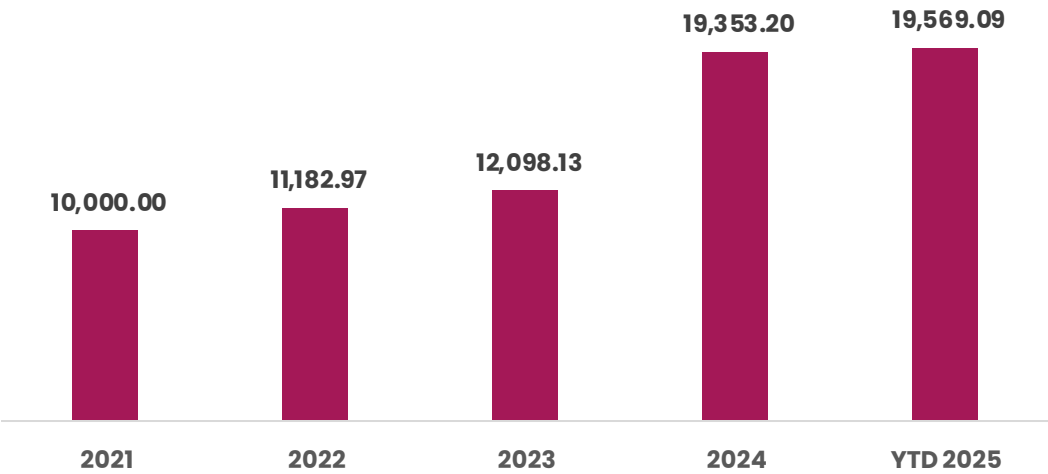
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Fund Performance



| | 2021 | 2022 | 2023 | 2024 | YTD 2025 | 5 YEAR AVG |
|--------------------|--------|-------|--------|--------|----------|------------|
| Annual Net Returns | 11.85% | 8.34% | 40.24% | 18.91% | 1.12% | 16.09% |
| Benchmark | 5.01% | 6.98% | 51.44% | 36.61% | 1.62% | 20.33% |

Growth of N10,000 investment from 31/12/2021 to Date



| Portfolio Analysis | |
|--------------------------|--------|
| Portfolio Beta | 0.76 |
| Number of Stocks | 27 |
| Monthly Relative Returns | -0.50% |
| Dividend Yield (2023) | 2.50% |

Asset Allocation

