# ARM Short Term Eurobond Fund

**FUND STRUCTURE**

The ARM Short Term Eurobond Fund (ARM STEF) is a US Dollar denominated fund that invests primarily in short term Eurobonds with maximum duration of 3 years, and money market instruments. The Fund will Invests in Eurobonds issued by the Federal Government of Nigerian (FGN) and rated corporate entities. It will also invest in high-quality money market Instruments.

**FUND OBJECTIVE**

The Fund seeks to achieve its investment objective by employing an active management strategy; curating an optimal mix of short-term fixed income investments that match or fall below the portfolio's targeted maximum duration per instrument, thereby minimizing interest rate risk while achieving competitive returns

| Fund Details | |
|---|---|
| **Benchmark** | 1-year US Treasury Bill |
| **Comparable** | FMAN List of Eurobond Funds |
| **Custodian** | Rand Merchant Bank Limited |
| **Trustee** | STL Trustees Limited |
| **Launch Date** | December 2024 |
| **Net Asset Value** | $2.11mn |
| **Expense Ratio** | 2.05% |
| **Initial Investment** | Retail: $100.00 \| Institutional: $5,000 |
| **Management Fee** | 1.5% of Net Asset Value |
| **Incentive Fee** | Maximum of 20% of excess returns above benchmark |

| Portfolio Analysis | |
|---|---|
| **Risk Profile** | Low - Medium |
| **Fund Duration** | 1.22 |
| **Holding Yield** | 8.37% |

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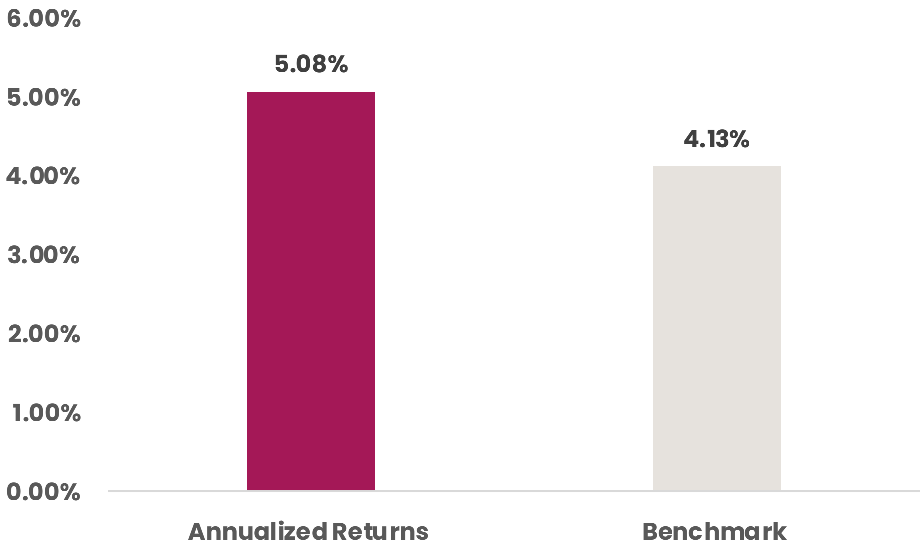
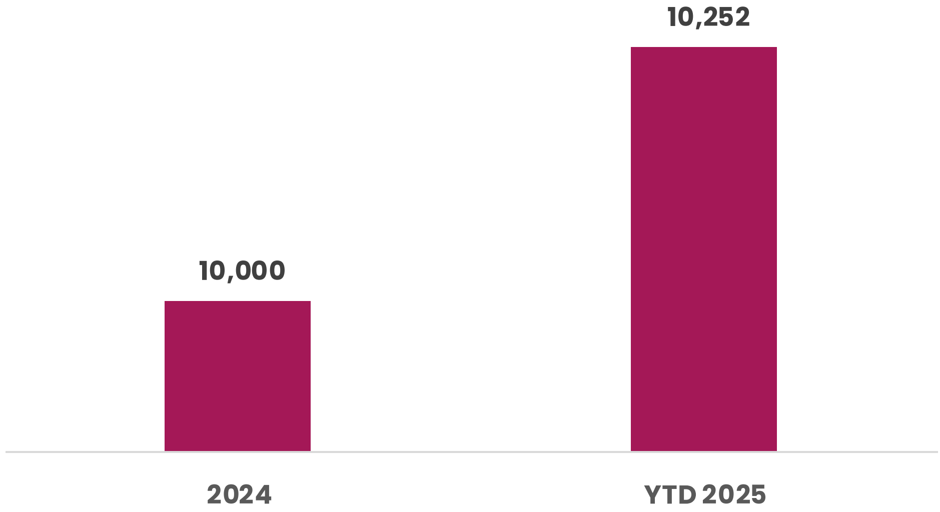
## Fund Performance

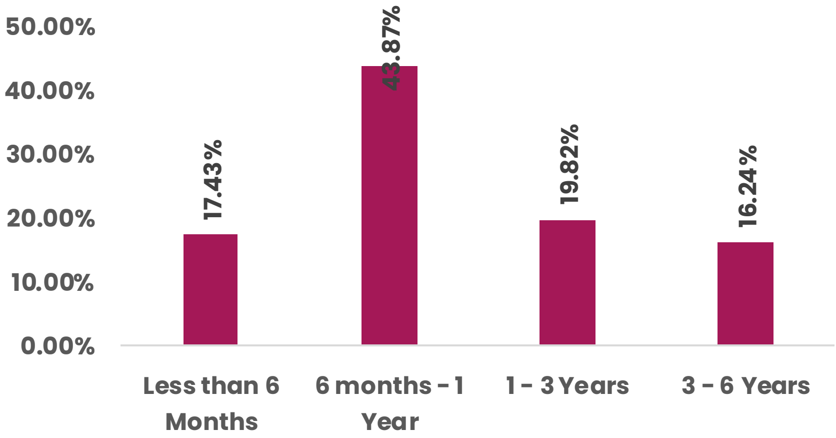



## Growth of N10,000 investment since 31/12/24 to Date




| | YTD 2025 |
|---|---|
| Annualized Returns | 5.08% |
| Benchmark | 4.13% |

## Maturity Profile




## Asset Allocation