



# ARM Short-Term Bond Fund

## FUND STRUCTURE

The ARM Short Term Bond Fund is an open-ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007. The Fund is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and maximum of 100% in bond instruments.

## FUND OBJECTIVE

The primary objective of the Fund is to provide investors with competitive returns and diversification benefits through investment in Naira denominated short to medium term investment grade fixed income securities such as money market instruments, FGN and Corporate bonds with a maximum duration of 3 years.

## Fund Details

<b>Benchmark</b>	Composite of 3-Year Nigeria Sovereign Bond and Nigeria Interbank Treasury Bills True Yield
<b>Comparable</b>	FMAN List of Fixed Income Funds
<b>Custodian</b>	Rand Merchant Bank Limited
<b>Trustee</b>	STL Trustees Limited
<b>Launch Date</b>	April 2022
<b>Net Asset Value</b>	₦790mn
<b>Expense Ratio</b>	3.04%
<b>Initial Investment</b>	₦10,000.00
<b>Management Fee</b>	1.5% of Net Asset Value
<b>Incentive Fee</b>	Maximum 20% of excess returns above benchmark

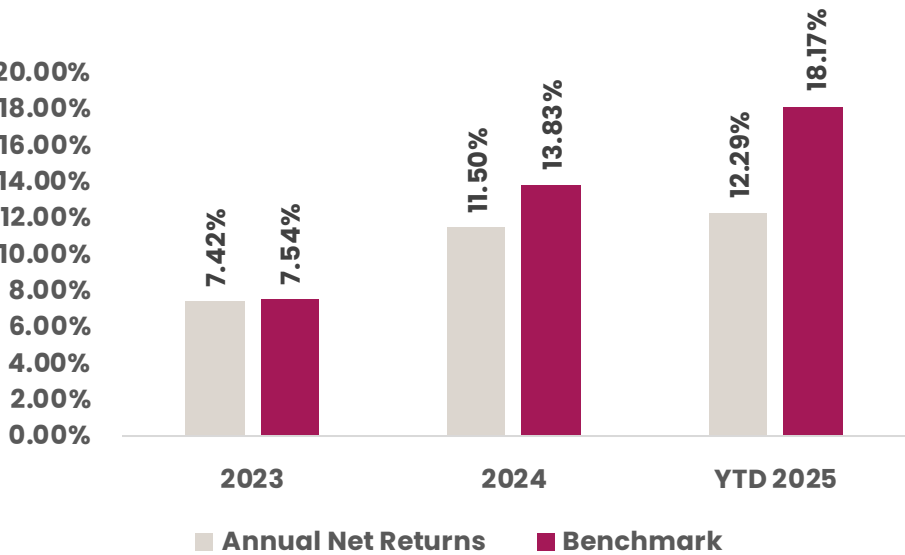
## Portfolio Analysis

<b>Risk Profile</b>	Medium
<b>Fund Duration</b>	1.20 Years
<b>Holding Yield</b>	16.26%
<b>Dividend Yield (2024)</b>	4.23%

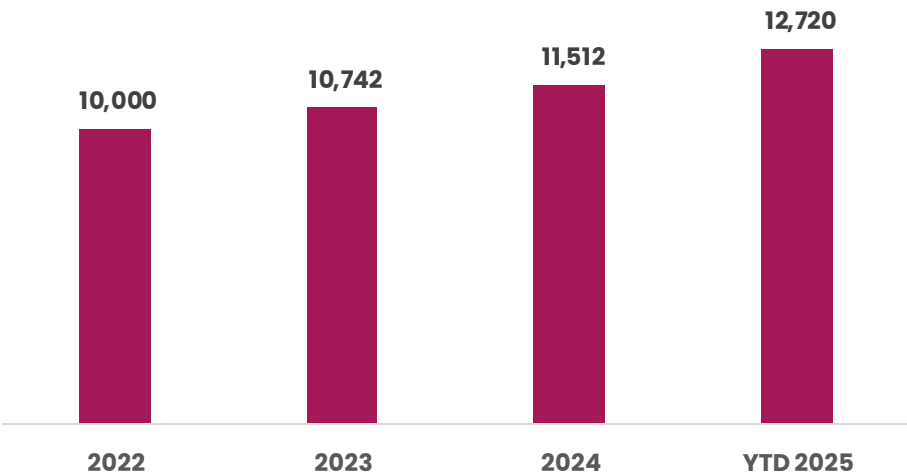


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## Fund Performance

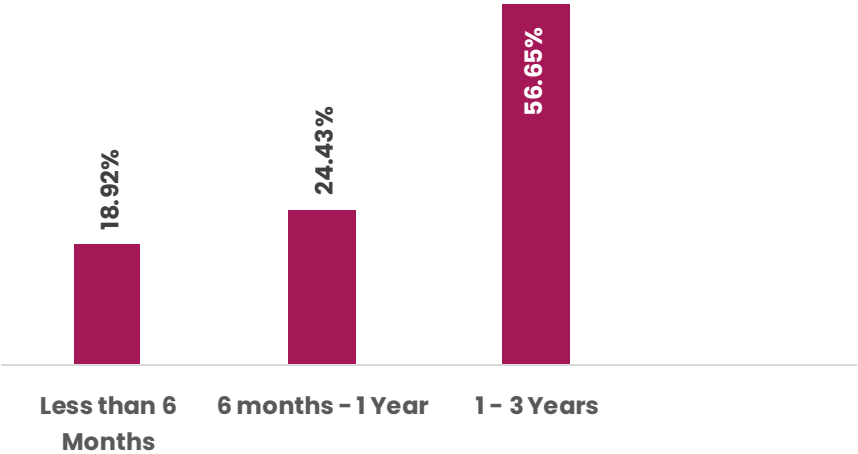


## Growth of N10,000 investment since 31/12/22 to Date



Year	2023	2024	YTD 2025
Annual Net Returns	7.42%	11.50%	12.29%
Benchmark	7.54%	13.83%	18.17%

## Maturity Profile



## Asset Allocation

