

# AGGRESSIVE GROWTH FUND

## Fund Objective:

- ❖ The objective of the Fund is to provide long term capital growth opportunities for investors with a high-risk tolerance.

## Investment Approach:

- ❖ The ARM Aggressive Growth Fund is an open-ended fund with a permissible investment limit of 70% - 100% in stocks of companies quoted on the Nigerian Stock Exchange.
- ❖ A top-down approach is used in the stock selection into the Fund.
- ❖ The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Details	
<b>Benchmark</b>	NGX30 Index
<b>Comparable</b>	FMAN List of Equity Funds
<b>Custodian</b>	Rand Merchant Bank Limited
<b>Trustee</b>	FBNQuest Trustees Nigeria Limited
<b>Launch Date</b>	2007
<b>AuM</b>	₦5.69 Billion
<b>Management Fee</b>	1.5% of Net Asset Value
<b>Annual Expense Ratio (YtD)</b>	2.40%
<b>Min Initial Investment</b>	₦ 50,000.00
<b>Incentive Fee</b>	Maximum of 20% of excess returns above benchmark
<b>Portfolio Allocation</b>	Equity (70% - 100%): Fixed Income (0-30%)

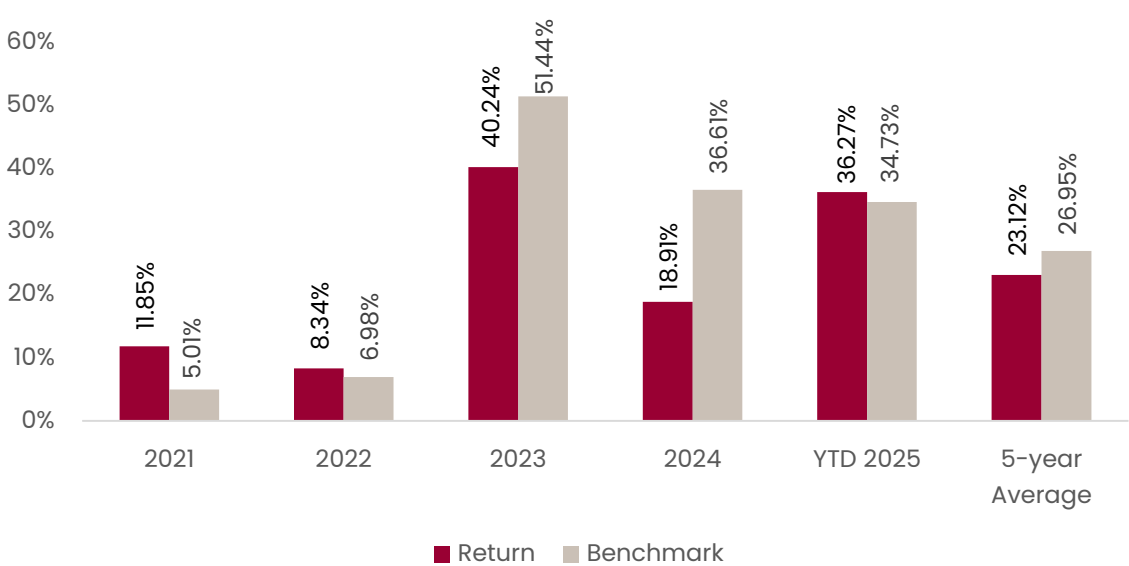
Top 3 Equity Sector Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
AGRICULTURE	19%	OVERWEIGHT
CONSUMER GOODS	15%	OVERWEIGHT
OIL & GAS	15%	OVERWEIGHT

Top 3 Equity Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
OKOMUOIL	10%	OVERWEIGHT
PRESCO	9%	OVERWEIGHT
ARADEL	8%	OVERWEIGHT



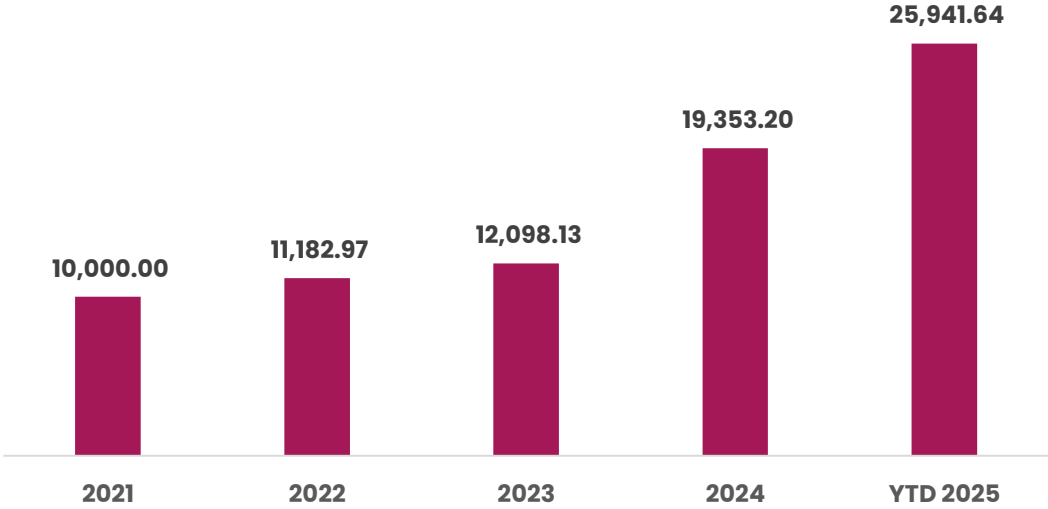
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## Fund Performance



	2021	2022	2023	2024	YTD 2025	5 YEAR AVG
Annual Net Returns	11.85%	8.34%	40.24%	18.91%	36.27%	23.12%
Benchmark	5.01%	6.98%	51.44%	36.61%	34.73%	26.95%

## Growth of N10,000 investment from 31/12/2021 to Date



Portfolio Analysis	
Portfolio Beta	0.78
Number of Stocks	31
Monthly Relative Returns	-0.76%
Dividend Yield (2024)	2.00%

## Asset Allocation

