

Halal Balance Fund

Fund Objective:

The primary objective of the Fund is to achieve long-term capital appreciation and income distribution through investments in a select portfolio of securities and assets in accordance with the principles of Islamic finance and ethical values. The Fund is suitable for investors who wish to achieve long-term capital growth on their investments and have a medium investment risk appetite.

Investment Approach:

- ❖ Invest in Shari'ah compliant equities on the Nigerian Stock Exchange.
- ❖ Invest in investment grade Shari'ah compliant alternative instruments.
- ❖ The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Top 3 Equity Sector Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
INDUSTRIALS	19%	UNDERWEIGHT
AGRICULTURE	12%	OVERWEIGHT
CONSUMER GOODS	10%	OVERWEIGHT

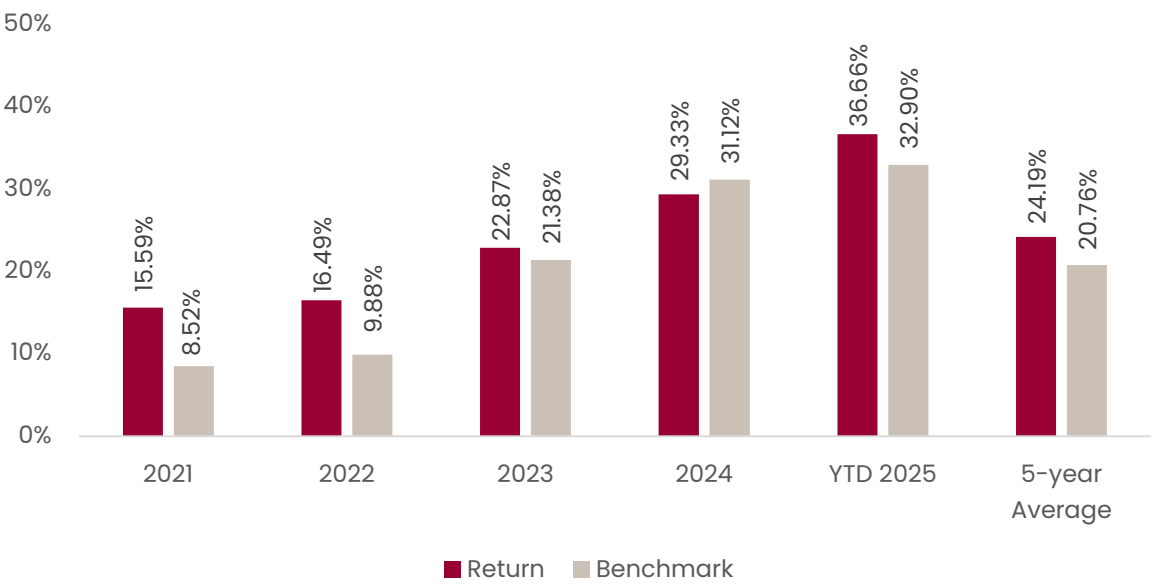
Fund Details	
Benchmark	Composite of NSE Lotus Islamic Index and 5-Year Sovereign Sukuk Bond
Comparable	FMAN List of Ethical Funds
Custodian	Rand Merchant Bank Limited
Trustee	Royal Exchange Plc
Launch Date	2004
AuM	₦1.71 Billion
Annual Expense Ratio (YtD)	2.41%
Management Fee	1.5% of Net Asset Value
Min Initial Investment	₦10,000.00
Incentive Fee	Maximum of 20% of excess returns above benchmark
Asset Allocation	Equity (40%-60%): Alternative Investment (40%-60%)
Risk Profile	Medium

Top 3 Equity Exposures		
SECTOR	PORTFOLIO WEIGHT	RELATIVE WEIGHTING
OKOMUOIL	12%	OVERWEIGHT
MTNN	9%	UNDERWEIGHT
WAPCO	7%	UNDERWEIGHT

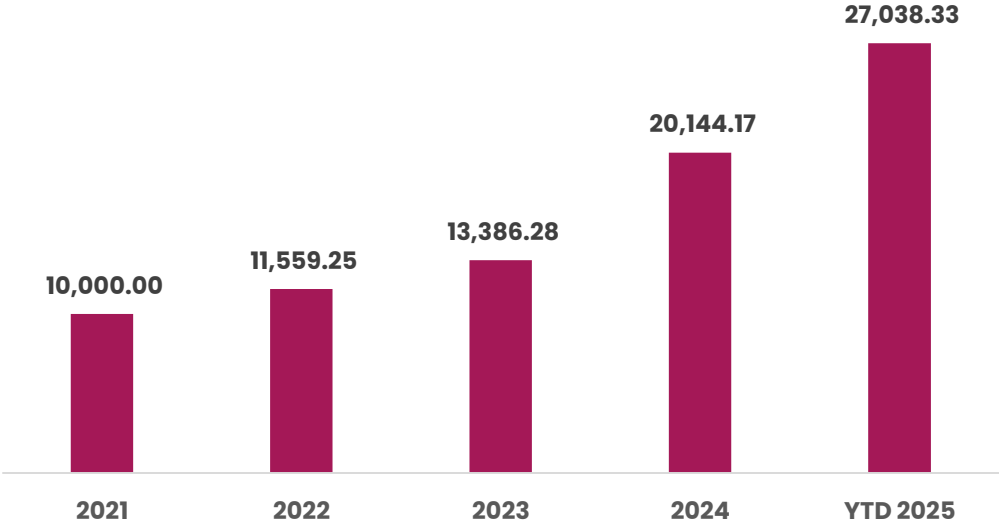


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Fund Performance



Growth of N10,000 investment since 31/12/2021



	2021	2022	2023	2024	YTD 2025	5 YEAR AVG
Annual Net Returns	15.59%	16.49%	22.87%	29.33%	36.66%	24.14%
Benchmark	8.52%	9.88%	21.38%	31.12%	32.90%	20.76%

Portfolio Analysis	
Portfolio Beta	0.89
Number of Stocks	11
Monthly Relative Returns	3.33%
Dividend Yield (2024)	2.00%

Asset Allocation

