



ARM Short-Term Bond Fund

FUND STRUCTURE

The ARM Short Term Bond Fund is an open-ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007. The Fund is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and maximum of 100% in bond instruments.

FUND OBJECTIVE

The primary objective of the Fund is to provide investors with competitive returns and diversification benefits through investment in Naira denominated short to medium term investment grade fixed income securities such as money market instruments, FGN and Corporate bonds with a maximum duration of 3 years.

Fund Details

Benchmark	Composite of 3-Year Nigeria Sovereign Bond and Nigeria Interbank Treasury Bills True Yield
Comparable	FMAN List of Fixed Income Funds
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Launch Date	April 2022
Net Asset Value	₦795.85mn
Expense Ratio	3.05%
Initial Investment	₦10,000.00
Management Fee	1.5% of Net Asset Value
Incentive Fee	Maximum 20% of excess returns above benchmark

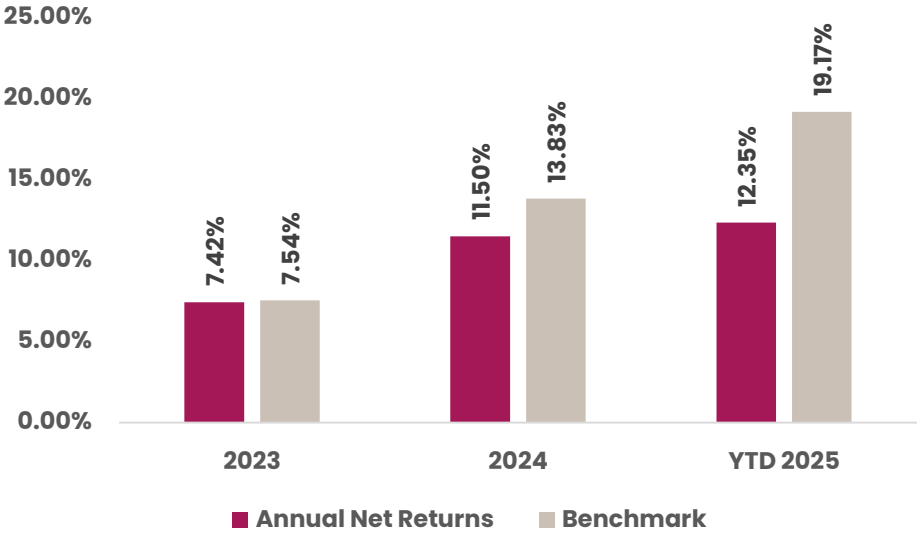
Portfolio Analysis

Risk Profile	Medium
Fund Duration	1.15
Holding Yield	16.13%
Dividend Yield (2024)	4.23%

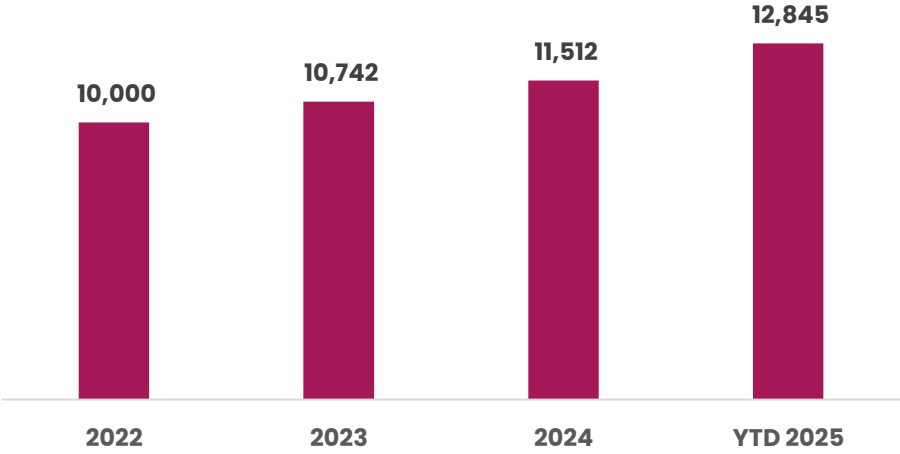


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Fund Performance

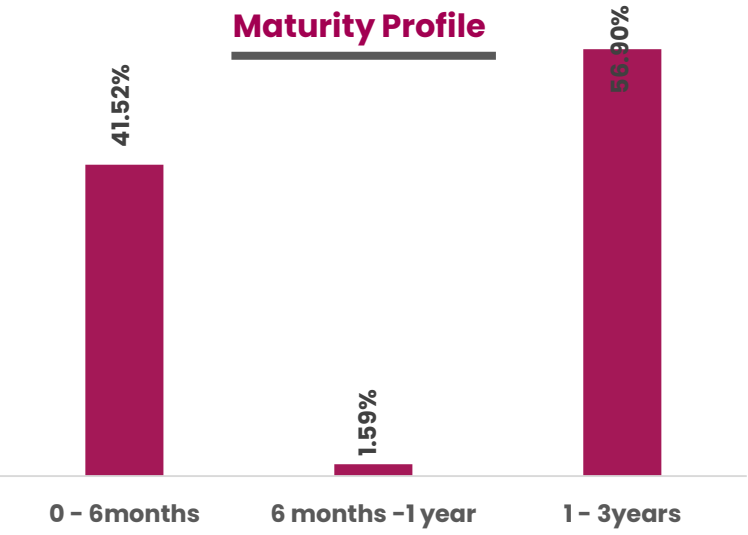


Growth of N10,000 investment since 31/12/22 to Date



Year	2023	2024	Annualized YTD 2025
Annual Net Returns	7.42%	11.50%	12.35%
Benchmark	7.54%	13.83%	19.17%

Maturity Profile



Asset Allocation

