



ARM Short Term Eurobond Fund

FUND STRUCTURE

The ARM Short Term Eurobond Fund (ARM STEF) is a US Dollar denominated fund that invests primarily in short term Eurobonds with maximum duration of 3 years, and money market instruments. The Fund will Invests in Eurobonds issued by the Federal Government of Nigerian (FGN) and rated corporate entities. It will also invest in high-quality money market Instruments.

FUND OBJECTIVE

The Fund seeks to achieve its investment objective by employing an active management strategy; curating an optimal mix of short-term fixed income investments that match or fall below the portfolio’s targeted maximum duration per instrument, thereby minimizing interest rate risk while achieving competitive returns

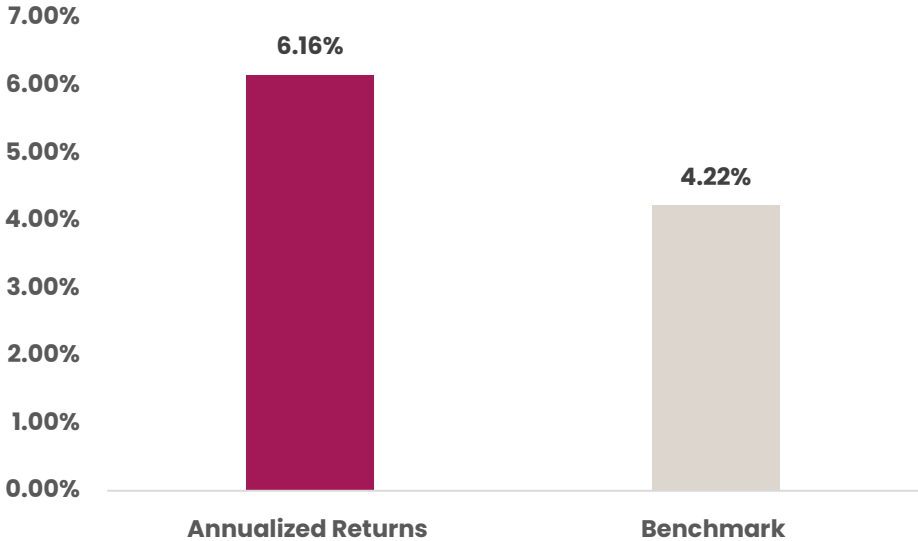
| Fund Details | |
|--------------------|--|
| Benchmark | 1-year US Treasury Bill |
| Comparable | FMAN List of Eurobond Funds |
| Custodian | Rand Merchant Bank Limited |
| Trustee | STL Trustees Limited |
| Launch Date | December 2024 |
| Net Asset Value | \$2.23mn |
| Expense Ratio | 2.07% |
| Initial Investment | Retail: \$100.00 Institutional: \$5,000 |
| Management Fee | 1.5% of Net Asset Value |
| Incentive Fee | Maximum of 20% of excess returns above benchmark |

| Portfolio Analysis | |
|--------------------|--------------|
| Risk Profile | Low - Medium |
| Fund Duration | 1.11 |
| Holding Yield | 7.88% |

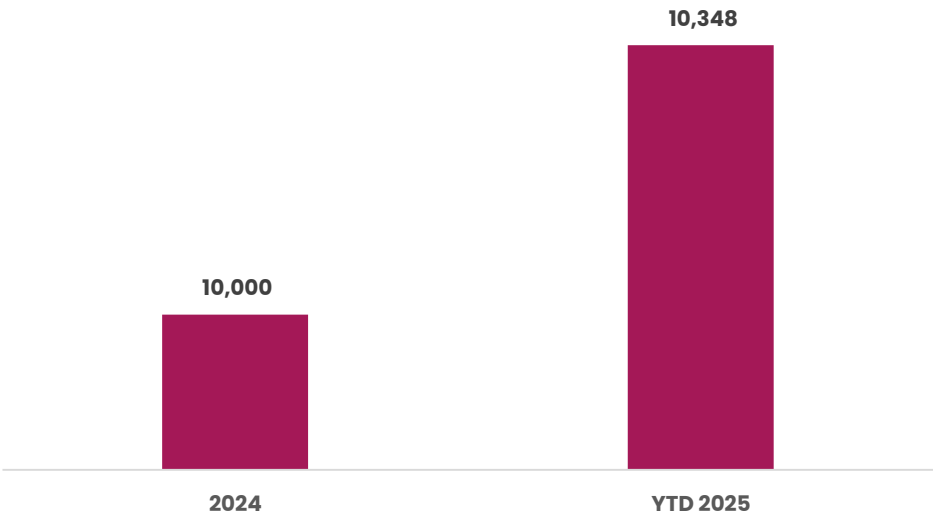


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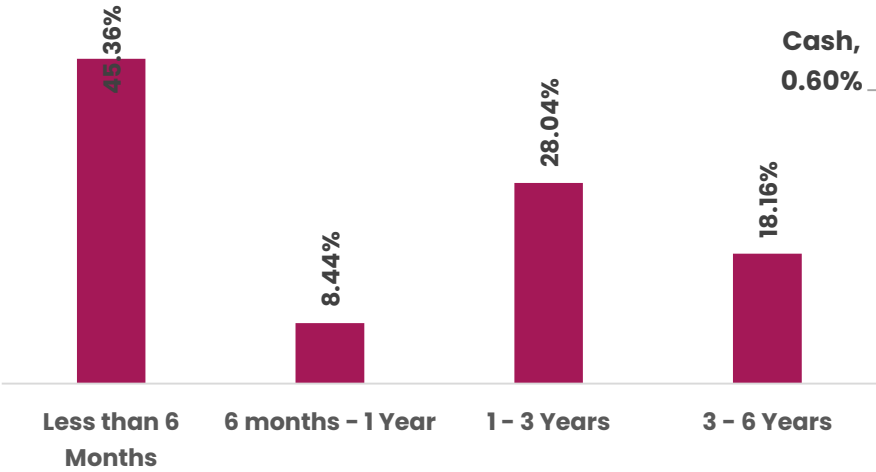
Fund Performance



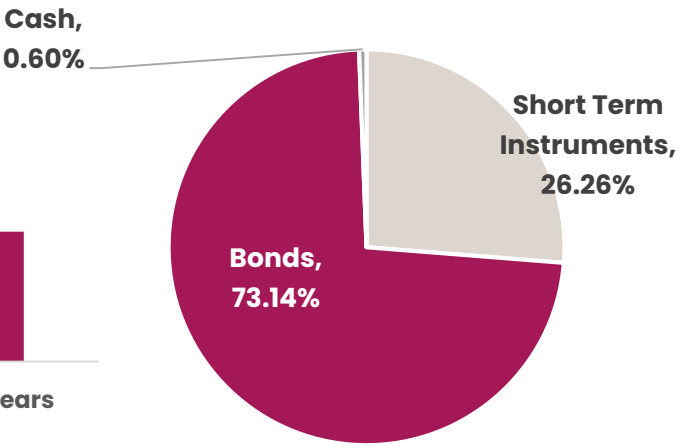
Growth of N10,000 investment since 31/12/24 to Date



Maturity Profile



Asset Allocation



| | |
|--------------------|----------|
| | YTD 2025 |
| Annualized Returns | 6.16% |
| Benchmark | 4.22% |