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ARM Fixed Income Fund
- Fact Sheet September 2025

Fund Overview

The ARM Fixed Income Fund is an open-ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007. The Fund is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and maximum of 100% in bond instruments.

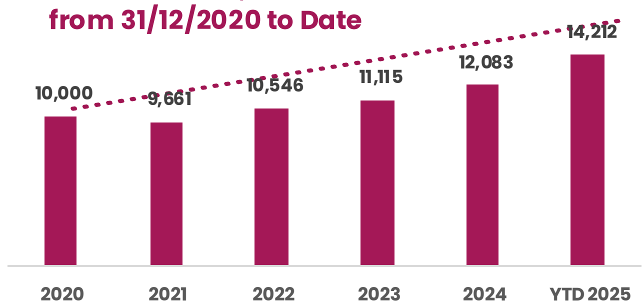
Fund Objective:

The primary objective of the Fund is to help investors achieve their medium to long-term investment goals by investing in investment grade fixed income securities such as FGN, corporate bonds, and short-term fixed income instruments.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Fixed Income Funds
Launch Date	February 2020
AUM	₦1.38 Billion
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	
Benchmark	Composite of 5-Year Nigeria Sovereign Bond and Nigeria Interbank Treasury Bills True Yield
Min. Initial Investment	₦5,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income 100%
Minimum Holding Period	

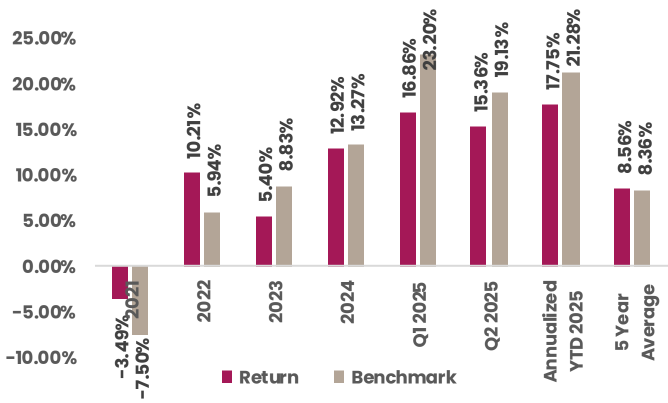
Fund Analysis	
Fund Risk Profile	Medium – High
Fund Duration	3.22%
Holding Yield	16.05%
Dividend Yield (2024)	4.36%

Growth of N10,000 investment from 31/12/2020 to Date



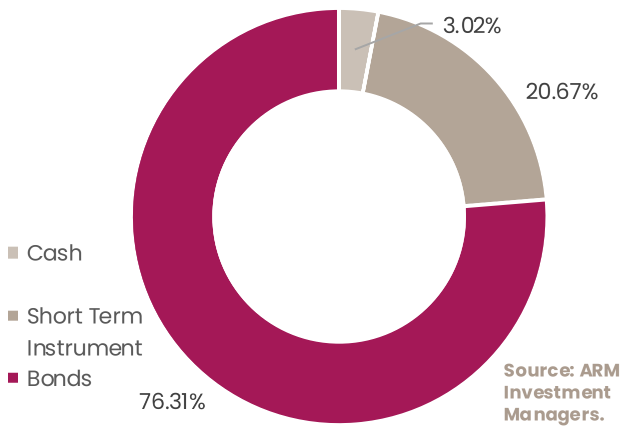
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



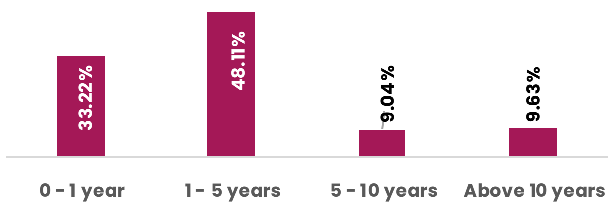
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

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Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.

Did You know?

The ARM Fixed Income Fund is a fixed-income based mutual fund that invests in income yielding financial instruments. The Fund helps you to achieve your medium-to-long-term investment goals

What you will enjoy by investing in ARM FIF:

- Your investment value will not fluctuate as much as stock, therefore your investment grows gradually over a long period of time.
- You can add to your investment anytime. Your money can also be withdrawn anytime, however there is 20% penalty charge on the interest earned on the amount you are withdrawing only if withdrawal occurs in the first 6 months.
- You enjoy dividend payment once every year, usually at the beginning of the year. You can choose to receive your dividend as cash or reinvest it to grow it faster (interest compounding).
- Experts handle all the investments the fund makes so you can achieve your investment objectives.

Why smart investors choose fixed-income?

- It's a US Dollar-denominated mutual fund, meaning you invest in US Dollars, and not Naira.
- The Fund buys instruments that earn interest in US Dollars over a long period of time.
- The Fund gives you access to the Eurobonds market where you enjoy higher returns.
- This investment has a moderate level of risk and is best for people who plan to invest in US Dollars for the medium-to-long term.

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