PUBLIC

ARM HALAL BALANCED FUND
Fact Sheet September 2025

Fund Overview

The ARM Halal Balance Fund is an open-ended fund that invest in Shari'ah compliant equities on the Nigerian Stock Exchange.

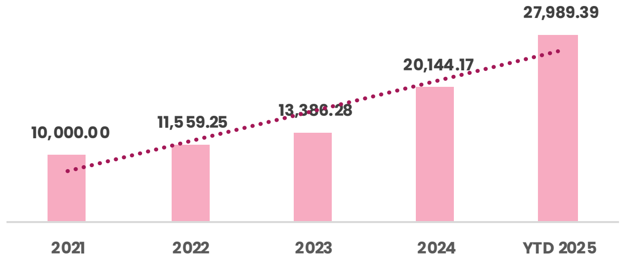
The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Objective:

The primary objective of the Fund is to achieve long-term capital appreciation and income distribution through investments in a select portfolio of securities and assets in accordance with the principles of Islamic finance and ethical values.

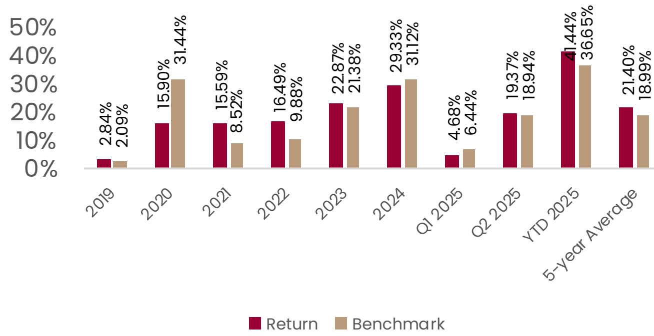
Fund Details	
SEC Fund Classification	Ethical Fund
Comparable	FMAN List of Ethical Funds
Launch Date	2004
AUM	₦2.38 Billion
Custodian	Rand Merchant Bank Limited
Trustee	Royal Exchange Plc
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.40%
Benchmark	Composite of NSE Lotus Islamic Index and 5-Year Sovereign Sukuk Bond
Min. Initial Investment	₦10,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Equity (40%-60%): Alternative Investment (40%-60%)
Fund Risk Profile	Medium
Minimum Holding Period	180 Days
Fund Analysis	
Number of Stocks	11
Sharpe Ratio	1.09
Portfolio Beta	0.76
Portfolio Alpha (Monthly)	-0.17%
Dividend Yield (2024)	2.00

Growth of N10,000 investment from 31/12/2021 to Date



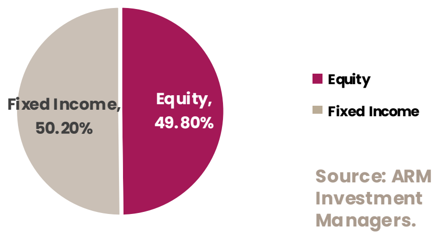
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



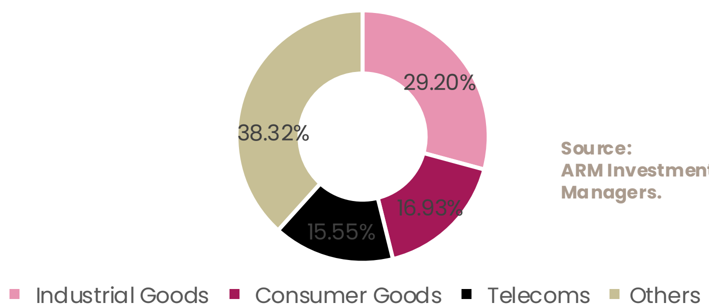
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Top 3 Sector Holdings	
Industrial Goods	Overweight
Agriculture	Overweight
Consumer Goods	Overweight



Source: ARM Investment Managers.

ARM HALAL BALANCED FUND
Fact Sheet September 2025

Definitions

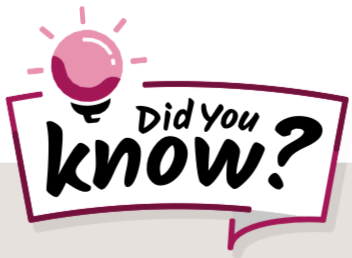
Sharpe Ratio shows how much extra return the fund earns for each unit of risk taken. A higher number means the fund is getting better returns for the risk involved.

Portfolio Beta tells you how closely the fund moves compared to the overall market.

- A beta of 1 means the fund moves about the same as the market.
- Above 1 means it usually moves more (higher ups and downs).
- Below 1 means it usually moves less (more stable).

Portfolio Alpha (Monthly) shows how much the fund outperformed (or underperformed) the market after adjusting for risk. A positive alpha means the manager added value beyond just following the market; a negative alpha means the fund lagged.

Dividend Yield shows the income paid out as dividends by the fund's holdings, compared to the value of your investment. It's a quick way to see how much income (as a percentage) the fund generates from dividends.



If you need to put your money where your heart it, then the ARM Halal Balanced Fund is an avenue for you to achieve this without violating your beliefs. The fund is balanced because it invests in selected stocks from the Nigerian Stock Exchange, and also in investments that generate steady income while adhering to the principles of Islamic finance and ethical values.

What you will enjoy by investing in ARM HBF:

- The fund supports gradual investment over a long term as you earn your income. It's a good option to keep your money in for many years to grow slowly and steadily.
- The fund is managed by trained professionals to help you achieve your investment objectives.
- You can seamlessly monitor how your money grows through our digital platforms.
- Your Investment increases in value the longer you allow it to work for you.
- Your money is only invested in instruments that follows Islamic/ ethical principles.
- You have several simple ways to make payments without stress and can easily redeem your investment.

Why smart investors choose Halal Balanced Fund?

The ARM Halal Balanced Fund provides you with capital appreciation and income distribution due to its investment in Shari'ah-compliant stocks and fixed income instruments respectively.

The Fund is suitable for investors who wish to achieve medium-to-long-term capital growth on their investments with moderate exposure to risk.

- It invests in Shari'ah compliant company shares and safer investments like Sukuk, and Mudarabah deposits.
- You can buy or sell units of the fund whenever you want, without a fixed end date.
- Risk is moderate, with moderate volatility on price.
- Annual dividend is paid on the fund

Whether you are new to investment or looking to diversify into ethical investment and align your beliefs, then this is the right choice for you.

Contact: enquiries@arm.com.ng