ARM Money Market Fund - Fact Sheet September 2025

Fund Overview

- The Fund invests in high-quality short-term money market instruments and government securities, which include; Banker's acceptances, certificates of deposits, commercial papers, Fixed Deposits with eligible financial institutions; Short term debt securities issued or guaranteed by the Government of Nigeria, Other instruments introduced and approved by the Central Bank of Nigeria (CBN) from time to time, Other money market or fixed income instruments in which the Fund is permitted to invest under the Trust Deed.
- A top-down approach is used in securities selection into the Fund.
- The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Objective:

The primary objective of the Fund is to provide a steady stream of income to investors.

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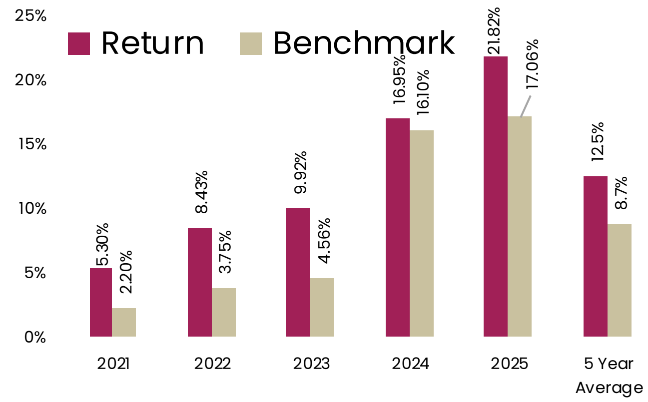
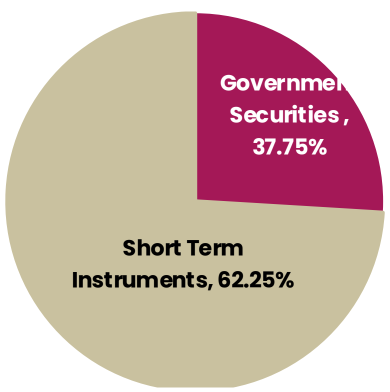
Fund Details	
SEC Fund Classification	Money Market Fund
Comparable	FMAN List of Fixed Income Funds FMAN List of Money market Funds
Launch Date	2013
AUM	N265.74 Billion
Custodian	Rand Merchant Bank Limited
Trustee	First Trustees Nigeria Ltd., a subsidiary of FBN Capital Ltd.
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.05%
Benchmark	Average yield on 91-Day Nigerian Treasury Bill primary auction stop rates
Min. Initial Investment	₦1,000.00
Incentive Fee	Up to 15% of excess returns above benchmark
Portfolio Allocation	Short term securities under 1 year - 100%
Minimum Holding Period	90 days

Historical Fund Performance

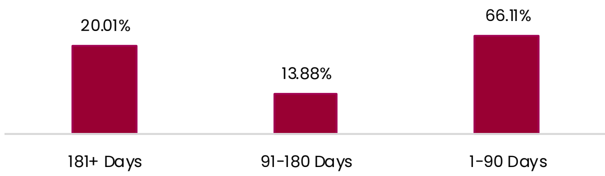


Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Maturity Profile



Source: ARM Investment Managers.

Fund Analysis	
Risk Profile	Low
Fund Duration	77.85 days
Monthly Relative Returns	4.76%

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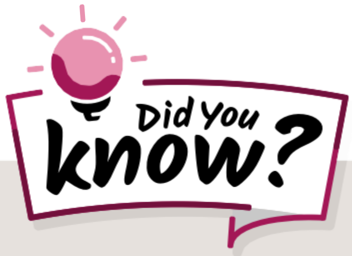
Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



Looking for a smart way to grow your money without locking it away for years? The ARM Money Market Fund might be just what you need. It's a low-risk investment option that gives you better returns than your regular savings account—plus, you can still access your money whenever you need it.

What you will enjoy by investing in ARM MMF:

- Competitive interest rates that help your money grow faster
- Tax-free returns paid out regularly Easy access to your funds, so you're never stuck when life happens.
- Professional fund management from experienced experts who do the hard work for you

• Earning more on idle funds instead of letting them sit in a regular account.
• The investment made into the fund does not reduce but grows daily from interest earned.

Why smart investors choose Money Market Fund?

Investors love money market funds because they're stable, low-risk, and flexible. They're ideal for:

- Short-term savings goals like rent, school fees, or travel
- Frequently investing small amounts of money towards a bigger target while you plan your next big move

What objectives can you achieve with Money Market Fund

It's a great way to keep your money safe, accessible, and still working for you—all at the same time.
Whether you're just starting out or looking for a more efficient way to manage your cash, the ARM Money Market Fund is a simple, stress-free option to consider.