ARM Specialized Dollar Fund - Fact Sheet September 2025

Fund Overview

The ARM Specialized Dollar Fund ("ARM SDF") is an open-ended fund that invests in dollar-denominated instruments issued within countries that are ordinary members of the International Organization of Securities Commission (IOSCO).

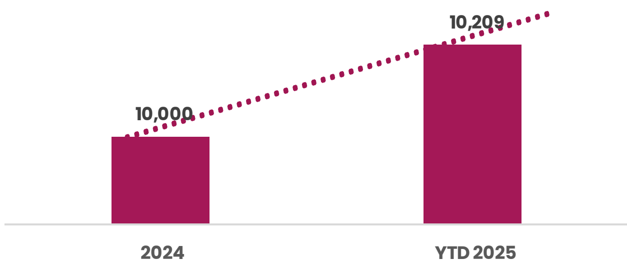
Fund Objective:

The Fund seeks to achieve its investment objective by providing a stream of income for investors looking for
geographic and currency diversification, and potentially higher returns.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Eurobonds Funds
Launch Date	February 2025
AUM	$1.25 Million
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	%
Benchmark	80% of 3-year Nigerian Sovereign bond 20% of 3-month US Treasury Bill
Min. Initial Investment	HNI/UHNI: $5000 | Institutional: $10,000
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%

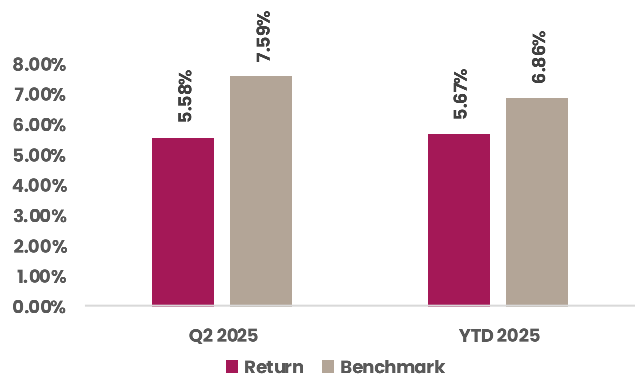
Fund Analysis	
Risk Profile	Low - Medium
Fund Duration	2.61
Holding Yield	8.25%

Growth of N10,000 investment from 31/12/2024 to Date



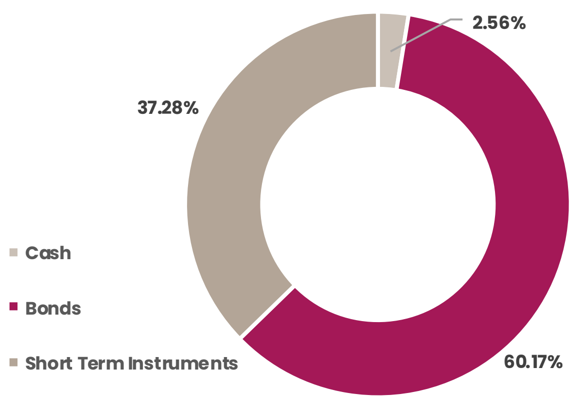
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



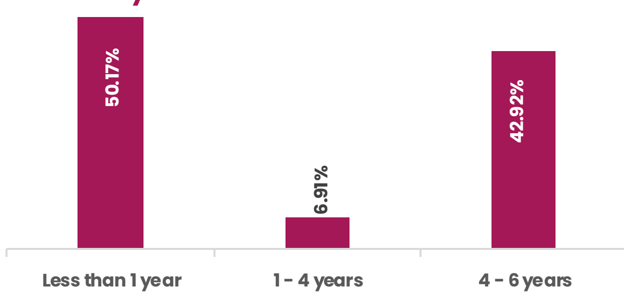
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.