

ARM Target Income Scheme

– Fact Sheet September 2025



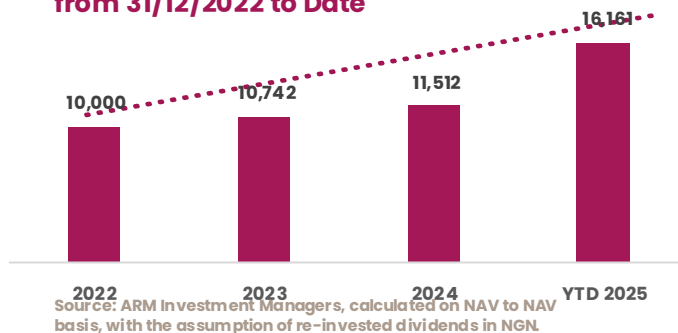
Fund Overview

The Target Income Investment Scheme (the “Scheme”) is a Naira denominated fund that invests primarily in commercial papers and in other ultra-short-term instruments with maturities of 365 days or less. The Scheme will offer an indicative yield to investors.

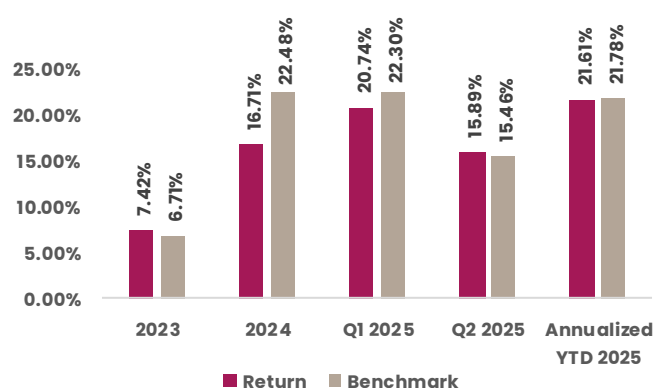
Fund Objective:

The primary objective of the Scheme is to provide investors seeking higher returns than Money Market instruments with competitive streams of income, while seeking to position their portfolios at the short-end of the yield curve in a rising yield environment. The scheme invests in attractive short-term instruments such as commercial papers, Nigerian treasury bills and other attractive short-term instruments

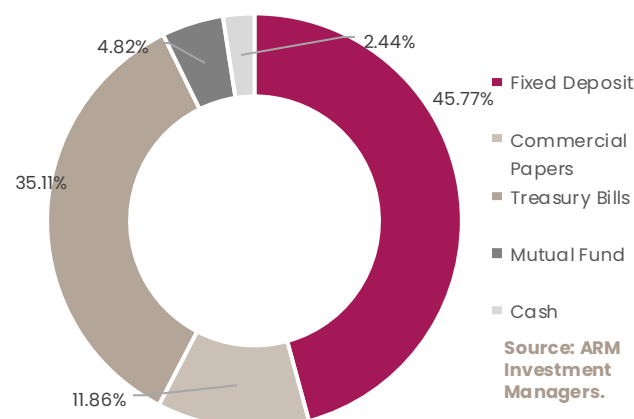
Growth of N10,000 investment from 31/12/2022 to Date



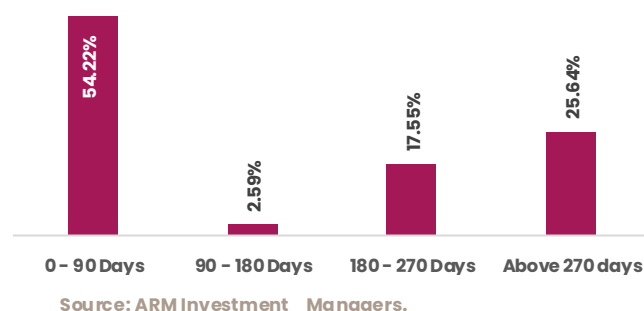
Historical Fund Performance



Current Asset Allocation



Maturity Profile



Fund Details	
Launch Date	May 2023
AUM	₦1.86 Billion
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Benchmark	Average 6M Nigeria Treasury Bills Yield
Min. Initial Investment	₦2,000,000.00
Incentive Fee	Up to 20% of excess returns above benchmark

Fund Analysis	
Fund Risk Profile	Medium
Fund Duration	147 Days
Holding Yield	22.54%