ARM Aggressive Growth Fund
Fact Sheet October 2025

Fund Overview

The ARM Aggressive Growth Fund is an open-ended fund with a permissible investment limit of 70% - 100% in stocks of companies quoted on the Nigerian Stock Exchange.

The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme with the Securities and Exchange Commission (SEC) under the Investments & Securities Act 1990.

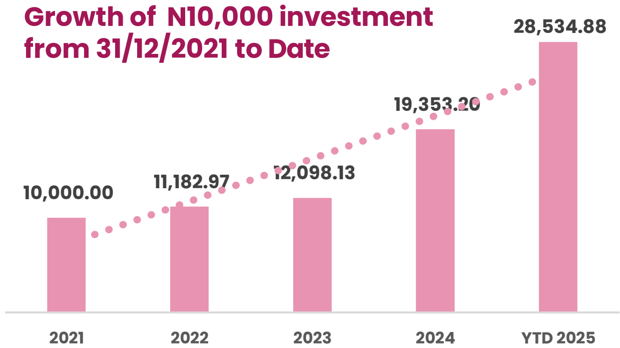
Fund Objective:

The objective of the Fund is to provide long term capital growth opportunities for investors with a high-risk tolerance.

Fund Details	
SEC Fund Classification	Equity Fund
Comparable	FMAN List of Equity Funds
Launch Date	2007
AUM	₦6.96 Billion
Custodian	Rand Merchant Bank Limited
Trustee	FBNQuest Trustees Nigeria Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.22%
Benchmark	NGX30 Index
Min. Initial Investment	₦50,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Equity (70% - 100%): Fixed Income (0-30%)
Fund Risk Profile	High
Minimum Holding Period	180 Days

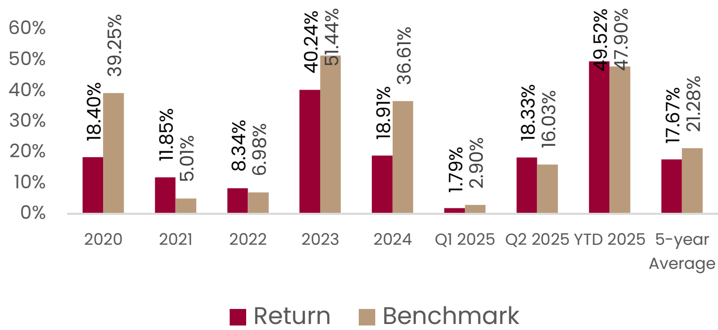
Fund Analysis	
Number of Stocks	34
Sharpe Ratio	0.27
Portfolio Beta	0.73
Portfolio Alpha (Monthly)	-1.17%
Dividend Yield (2024)	2.00

Growth of N10,000 investment from 31/12/2021 to Date



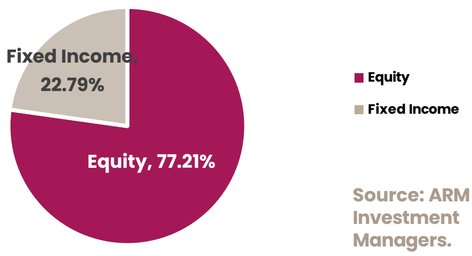
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



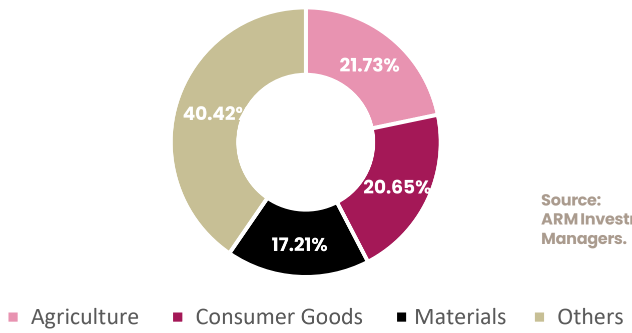
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Top 3 Sector Holdings	
Agriculture	Overweight
Consumer Goods	Underweight
Materials	Underweight



Source: ARM Investment Managers.

ARM Aggressive Growth Fund
Fact Sheet October 2025

Definitions

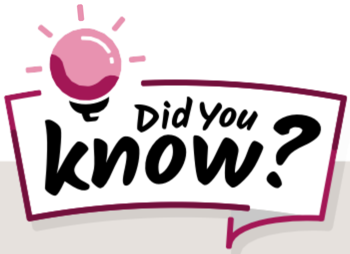
Sharpe Ratio shows how much extra return the fund earns for each unit of risk taken. A higher number means the fund is getting better returns for the risk involved.

Portfolio Beta tells you how closely the fund moves compared to the overall market.

- A beta of 1 means the fund moves about the same as the market.
- Above 1 means it usually moves more (higher ups and downs).
- Below 1 means it usually moves less (more stable).

Portfolio Alpha (Monthly) shows how much the fund outperformed (or underperformed) the market after adjusting for risk. A positive alpha means the manager added value beyond just following the market; a negative alpha means the fund lagged.

Dividend Yield shows the income paid out as dividends by the fund's holdings, compared to the value of your investment. It's a quick way to see how much income (as a percentage) the fund generates from dividends.



You can invest in a product that gives you ownership in some of the largest companies listed on the Nigerian Stock Exchange without spending so much or buying shares directly? The ARM Aggressive Growth Fund is a smart choice for you as it invests primarily in shares of the top listed companies, and as such seeks to provide superior long-term return against inflation to investors who are willing to wait and bear the risk. With high risk, there is high reward.

And guess what? You can also have access to the funds invested if you wish to withdraw.

What you will enjoy by investing in ARM AGF:

- Superior long-term returns for investors who are willing to wait while bearing temporary loss in the short-term
- Multiple source of return, that is, capital appreciation and dividends
- Easy access to your investment via the ARM One app
- Investment in multiple shares at once to minimize risk of loss compared to direct stock ownership
- Expert fund management. We professionally manage the funds and do the hard work for you
- Seamless online tracking of your investment

Why smart investors choose Aggressive Growth Fund?

Investing directly in stocks can be a risky adventure but with the benefit of a mutual fund that invests largely in these quoted stocks, you have the opportunity to:.

- spread the risk because the N50,000 you invest buys up to 25 stocks in the fund, plus other investments
- grow wealth over the long term with returns above inflation
- earn multiple returns through capital appreciation and dividends.

What objectives can you achieve with Aggressive Growth Fund

Long-term investment objectives that will fall due in 5 to 10 years or more e.g.

- Funding future child education,
- Acquiring an asset such as a home,
- Buying or starting a business
- Additional investment to support pension contribution/ retirement etc.

ARM DISCOVERY BALANCED FUND
Fact Sheet October 2025

Fund Overview

The ARM Discovery Balance Fund is an open-ended fund that invests in equities on the Nigerian Stock Exchange and domestic fixed income securities.

The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

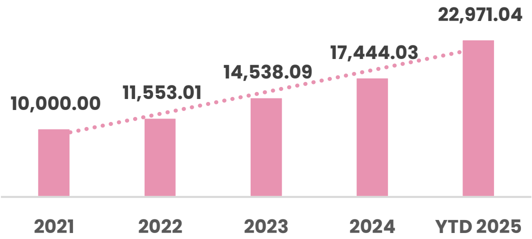
Fund Objective:

The fund objective is to provide long term capital growth opportunities for investors with a medium risk tolerance.

Fund Details	
SEC Fund Classification	Balanced Fund
Comparable	FMAN List of Balanced Funds
Launch Date	1995
AUM	₦9.68 Billion
Custodian	Rand Merchant Bank Limited
Trustee	FBNQuest Trustees Nigeria Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.20%
Benchmark	NGXASI:40%, NITTY:40%, FGN 3YR BOND 20%
Min. Initial Investment	₦10,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Equity (40%-60%): Fixed Income (40%-60%)
Fund Risk Profile	Moderate
Minimum Holding Period	180 Days

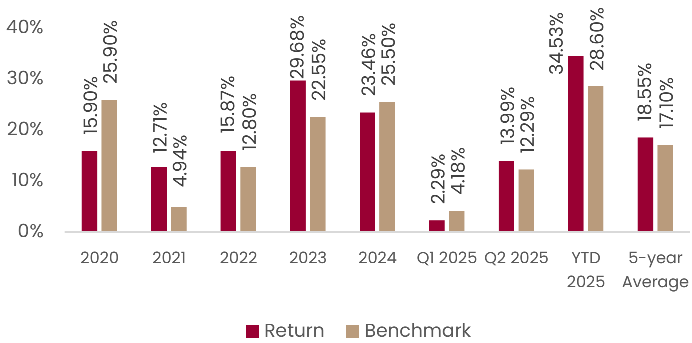
Fund Analysis	
Number of Stocks	28
Sharpe Ratio	0.31
Portfolio Beta	0.79
Portfolio Alpha (Monthly)	1.38%
Dividend Yield (2024)	2.00

Growth of N10,000 investment from 31/12/2021 to Date



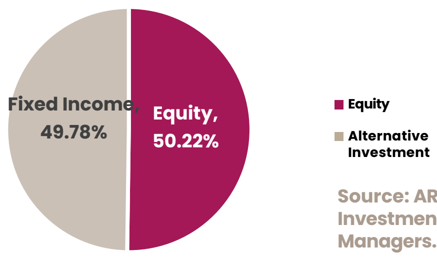
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



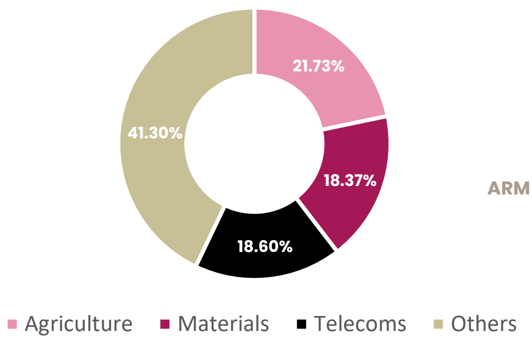
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Top 3 Sector Holdings	
Agriculture	Overweight
Materials	Underweight
Telecoms	Underweight



Source: ARM Investment Managers.

ARM DISCOVERY BALANCED FUND
Fact Sheet October 2025

Definitions

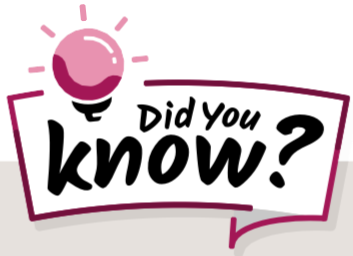
Sharpe Ratio shows how much extra return the fund earns for each unit of risk taken. A higher number means the fund is getting better returns for the risk involved.

Portfolio Beta tells you how closely the fund moves compared to the overall market.

- A beta of 1 means the fund moves about the same as the market.
- Above 1 means it usually moves more (higher ups and downs).
- Below 1 means it usually moves less (more stable).

Portfolio Alpha (Monthly) shows how much the fund outperformed (or underperformed) the market after adjusting for risk. A positive alpha means the manager added value beyond just following the market; a negative alpha means the fund lagged.

Dividend Yield shows the income paid out as dividends by the fund's holdings, compared to the value of your investment. It's a quick way to see how much income (as a percentage) the fund generates from dividends.



If you are seeking long-term capital growth with medium risk, then the ARM Discovery Balance Fund is your best bet. This fund is suitable for investors who want high capital growth over the long-term to meet various objectives such as paying for education, buying a property, or leaving a legacy for loved ones.

What you will enjoy by investing in ARM DBF:

• Moderate risk with about half of the fund invested in shares of top-listed companies while the other half in fixed income investment where they generate periodic cashflows.
Given that the fund invests in shares, it is suitable for medium-to-long-term investments
• You can top-up your investment at any time and build your investment for as long as you want

- Multiple returns through capital appreciation and dividends/coupons.
- Easy Investment tracking online.
- Multiple & Convenient Payment options.
- Expert fund management.

Why smart investors choose Discovery Balanced Fund?

By investing in this fund, you enjoy:
•Long term wealth growth with returns above inflation

What objectives can you achieve with Discovery Balanced Fund

This fund provides you with a smart way to invest in medium risk product, thereby providing capital growth as well as cashflows to meet your needs.

ARM HALAL BALANCED FUND
Fact Sheet October 2025

Fund Overview

The ARM Halal Balance Fund is an open-ended fund that invest in Shari'ah compliant equities on the Nigerian Stock Exchange.

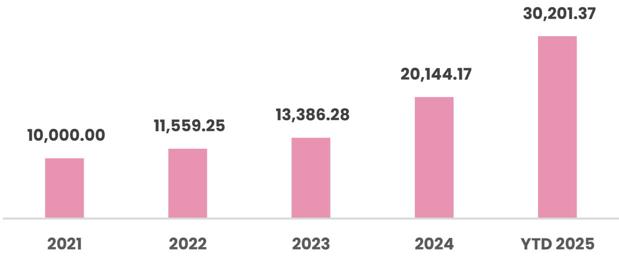
The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Objective:

The primary objective of the Fund is to achieve long-term capital appreciation and income distribution through investments in a select portfolio of securities and assets in accordance with the principles of Islamic finance and ethical values.

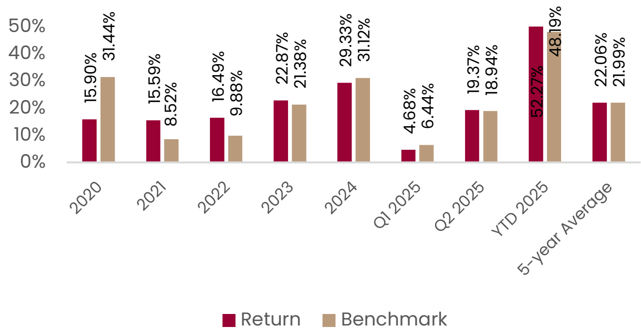
Fund Details	
SEC Fund Classification	Ethical Fund
Comparable	FMAN List of Ethical Funds
Launch Date	2004
AUM	₦3.57 Billion
Custodian	Rand Merchant Bank Limited
Trustee	FBN Trustees Nigeria Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.34%
Benchmark	Composite of NSE Lotus Islamic Index and 5-Year Sovereign Sukuk Bond
Min. Initial Investment	₦10,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Equity (40%-60%): Alternative Investment (40%-60%)
Fund Risk Profile	Medium
Minimum Holding Period	180 Days
Fund Analysis	
Number of Stocks	11
Sharpe Ratio	0.34
Portfolio Beta	0.82
Portfolio Alpha (Monthly)	-0.72%
Dividend Yield (2024)	2.00

Growth of N10,000 investment from 31/12/2021 to Date



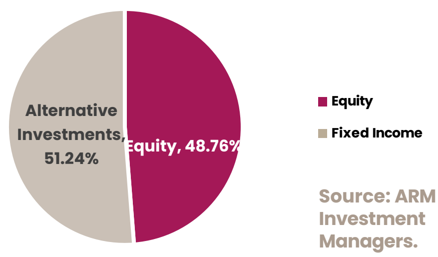
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



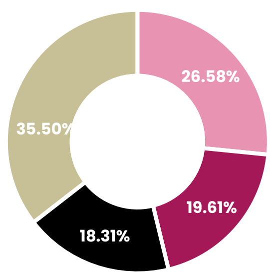
Source: ARM Investment Managers, calculated on NAV-to-NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Top 3 Sector Holdings	
Materials	Underweight
Agriculture	Overweight
Materials	Overweight



Source: ARM Investment Managers.

ARM HALAL BALANCED FUND
Fact Sheet October 2025

Definitions

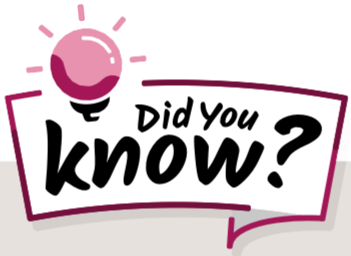
Sharpe Ratio shows how much extra return the fund earns for each unit of risk taken. A higher number means the fund is getting better returns for the risk involved.

Portfolio Beta tells you how closely the fund moves compared to the overall market.

- A beta of 1 means the fund moves about the same as the market.
- Above 1 means it usually moves more (higher ups and downs).
- Below 1 means it usually moves less (more stable).

Portfolio Alpha (Monthly) shows how much the fund outperformed (or underperformed) the market after adjusting for risk. A positive alpha means the manager added value beyond just following the market; a negative alpha means the fund lagged.

Dividend Yield shows the income paid out as dividends by the fund's holdings, compared to the value of your investment. It's a quick way to see how much income (as a percentage) the fund generates from dividends.



If you need to put your money where your heart it, then the ARM Halal Balanced Fund is an avenue for you to achieve this without violating your beliefs. The fund is balanced because it invests in selected stocks from the Nigerian Stock Exchange, and also in investments that generate steady income while adhering to the principles of Islamic finance and ethical values.

What you will enjoy by investing in ARM HBF:

- The fund supports gradual investment over a long term as you earn your income. It's a good option to keep your money in for many years to grow slowly and steadily.
- The fund is managed by trained professionals to help you achieve your investment objectives.
- You can seamlessly monitor how your money grows through our digital platforms.
- Your Investment increases in value the longer you allow it to work for you.
- Your money is only invested in instruments that follows Islamic/ ethical principles.
- You have several simple ways to make payments without stress and can easily redeem your investment.

Why smart investors choose Halal Balanced Fund?

The ARM Halal Balanced Fund provides you with capital appreciation and income distribution due to its investment in Shari'ah-compliant stocks and fixed income instruments respectively.

The Fund is suitable for investors who wish to achieve medium-to-long-term capital growth on their investments with moderate exposure to risk.

- It invests in Shari'ah compliant company shares and safer investments like Sukuk, and Mudarabah deposits.
- You can buy or sell units of the fund whenever you want, without a fixed end date.
- Risk is moderate, with moderate volatility on price.
- Annual dividend is paid on the fund

Whether you are new to investment or looking to diversify into ethical investment and align your beliefs, then this is the right choice for you.

ARM Money Market Fund
Fact Sheet October 2025

Fund Overview

- The Fund invests in high-quality short-term money market instruments and government securities, which include; Banker's acceptances, certificates of deposits, commercial papers, Fixed Deposits with eligible financial institutions; Short term debt securities issued or guaranteed by the Government of Nigeria, Other instruments introduced and approved by the Central Bank of Nigeria (CBN) from time to time, Other money market or fixed income instruments in which the Fund is permitted to invest under the Trust Deed.
- A top-down approach is used in securities selection into the Fund.
- The Fund is constituted by a trust deed and duly authorized and registered in Nigeria as a unit trust scheme under the Investments & Securities Act 1990.

Fund Objective:

The primary objective of the Fund is to provide a steady stream of income to investors.

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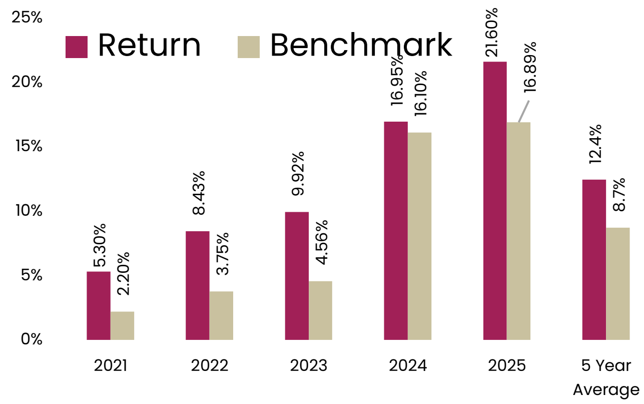
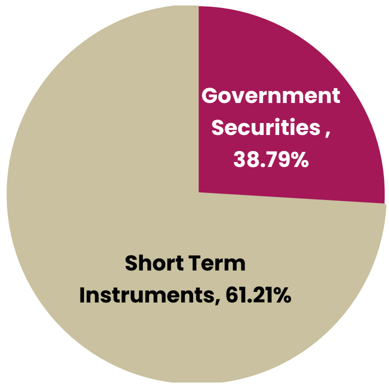
Fund Details	
SEC Fund Classification	Money Market Fund
Comparable	FMAN List of Fixed Income Funds FMAN List of Money market Funds
Launch Date	2013
AUM	N282.78 Billion
Custodian	Rand Merchant Bank Limited
Trustee	First Trustees Nigeria Ltd., a subsidiary of FBN Capital Ltd.
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.05%
Benchmark	Average yield on 91-Day Nigerian Treasury Bill primary auction stop rates
Min. Initial Investment	₦1,000.00
Incentive Fee	Up to 15% of excess returns above benchmark
Portfolio Allocation	Short term securities under 1 year - 100%
Minimum Holding Period	90 days

Historical Fund Performance



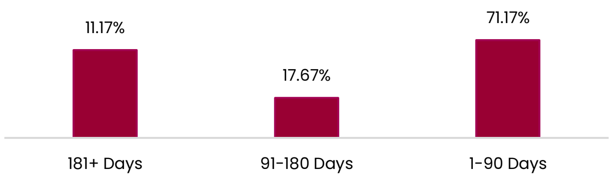
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

Fund Analysis	
Risk Profile	Low
Fund Duration	79.04 days
Monthly Relative Returns	4.76%

Invested in your tomorrow | www.arm.com.ng |
This product is registered with the Securities and Exchange Commission, Nigeria.

Contact: enquiries@arm.com.ng

ARM Money Market Fund
Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.

Did You know?

Looking for a smart way to grow your money without locking it away for years? The ARM Money Market Fund might be just what you need. It's a low-risk investment option that gives you better returns than your regular savings account—plus, you can still access your money whenever you need it.

What you will enjoy by investing in ARM MMF:

- Competitive interest rates that help your money grow faster
- Tax-free returns paid out regularly Easy access to your funds, so you're never stuck when life happens.
- Professional fund management from experienced experts who do the hard work for you

Why smart investors choose Money Market Fund?

Investors love money market funds because they're stable, low-risk, and flexible. They're ideal for:

- Short-term savings goals like rent, school fees, or travel
- Frequently investing small amounts of money towards a bigger target while you plan your next big move
- Earning more on idle funds instead of letting them sit in a regular account.
- The investment made into the fund does not reduce but grows daily from interest earned.

What objectives can you achieve with Money Market Fund

It's a great way to keep your money safe, accessible, and still working for you—all at the same time.

Whether you're just starting out or looking for a more efficient way to manage your cash, the ARM Money Market Fund is a simple, stress-free option to consider.

Contact: **enquiries@arm.com.ng**

ARM Sharia Compliant Fixed Income Fund- Fact Sheet October 2025

Fund Overview

The ARM Sharia-Compliant Fixed Income Fund (SCFIF) is an open-ended Naira-denominated (₦) mutual fund that seeks to invest only in Sharia-compliant fixed income securities, such as sovereign and corporate sukuk bonds with a minimum rating of BBB, and Sharia-compliant fixed-term instruments

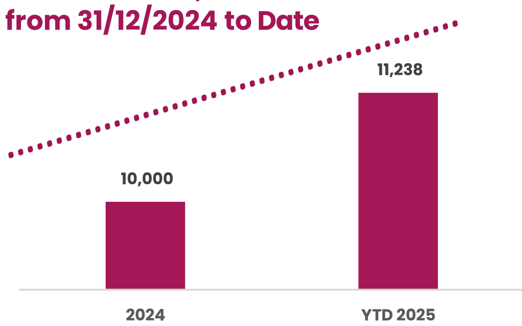
Fund Objective:

The Fund seeks to achieve its investment objective by employing an active management strategy, selecting an optimal mix of fixed income instruments that comply with Sharia principles, to deliver competitive returns to investors.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Sharia Compliant Funds
Launch Date	November 2024
AUM	₦1.22Billion
Custodian	Rand Merchant Bank Limited
Trustee	FBN Quest Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.04%
Benchmark	Composite of 3-Year Nigeria Sovereign Sukuk and Nigeria Treasury Bills True Yield
Min. Initial Investment	Retail ₦10,000.00| Institutional, HNI , UHIN : ₦10,000,000
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%
Minimum Holding Period	90 Days

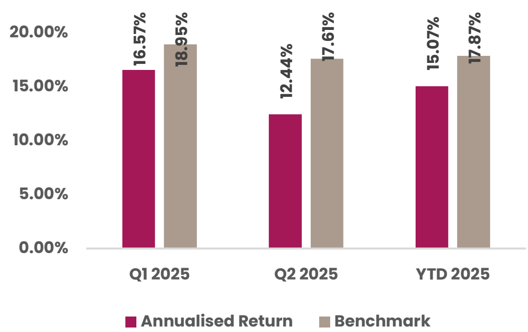
Fund Analysis	
Risk Profile	Medium –High
Fund Duration	3.95
Holding Yield	17.64%

Growth of N10,000 investment from 31/12/2024 to Date



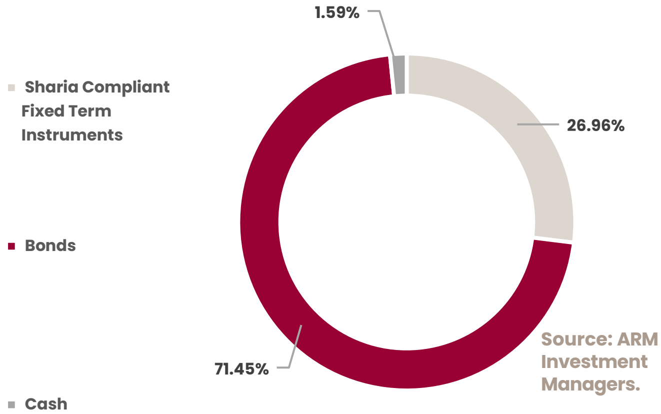
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance

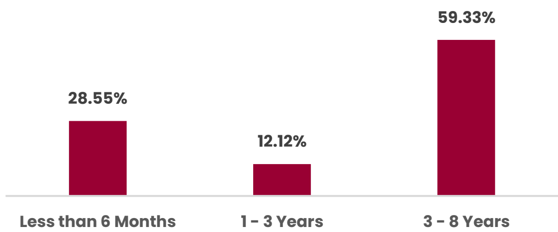


Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Maturity Profile



Source: ARM Investment Managers.

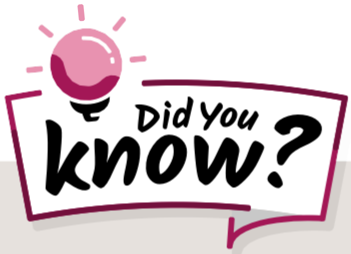
ARM Sharia Compliant Fixed Income Fund- Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



If you are looking for a non-interest, Shari'ah compliant, less volatile investment, then the ARM Sharia-Compliant Fixed Income Fund is a great choice for you. Your money is invested in line with Islamic principles and monitored by well knowledgeable Shari'ah advisory board.

The ARM Sharia-Compliant Fixed Income Fund (SFIF) seeks to invest only in Sharia compliant fixed income securities such as sovereign and corporate sukuk with a minimum rating of BBB, and sharia compliant fixed-term instruments.

What you will enjoy by investing in ARM SFIF:

- Your money is invested in a way that aligns with your religious beliefs (Islamic principles), with guidance from a trusted Sharia Advisory Board.
- It's easy to start or stop your investment, and you can track everything online.
- You get steady income through dividend payments twice a year. You can choose to receive your dividends as cash or reinvest them.

Why smart investors Sharia-Compliant Fixed Income Fund

• This investment is designed to grow your money in an Halal (Sharia-compliant) way by investing in approved fixed-income products only.

• It's suitable for both individuals and organizations who wish to invest according to the Islamic principles in the long term.

- The risk on the fund is medium with moderate volatility, because it invests only in fixed income securities.
- Individuals can start investing in the Fund with ₦10,000 and add more from ₦1,000; big or experienced investors need at least ₦20 million to start their investment, with minimum of ₦1 million additional investments.
- The Fund pays dividends twice a year.
- You can withdraw your money anytime. However, if you withdraw before the first 90 days of your investment, a 20% charge will be applied to the income you earned on the amount you are withdrawing only.

ARM Short Term Bond Fund - Fact Sheet October 2025

Fund Overview

The ARM Short Term Bond Fund is an open-ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007. The Fund is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and maximum of 100% in bond instruments.

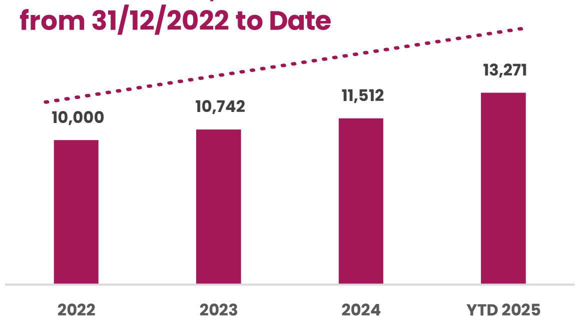
Fund Objective:

The primary objective of the Fund is to provide investors with competitive returns and diversification benefits through investment in Naira denominated short to medium term investment grade fixed income securities such as money market instruments, FGN and Corporate bonds with a maximum duration of 3 years.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Fixed Income Funds
Launch Date	April 2022
AUM	₦813.92 Million
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.77%
Benchmark	Composite of 3-Year Nigeria Sovereign Bond and Nigeria Interbank Treasury Bills Yield
Min. Initial Investment	₦10,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%
Minimum Holding Period	180 Days

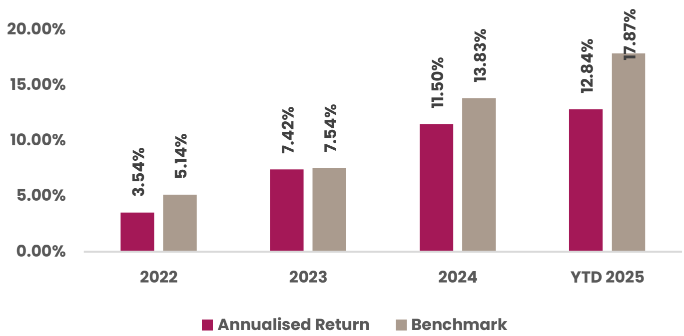
Fund Analysis	
Risk Profile	Medium
Fund Duration	0.96
Holding Yield	15.50%
Dividend Yield (2024)	4.23%

Growth of N10,000 investment from 31/12/2022 to Date



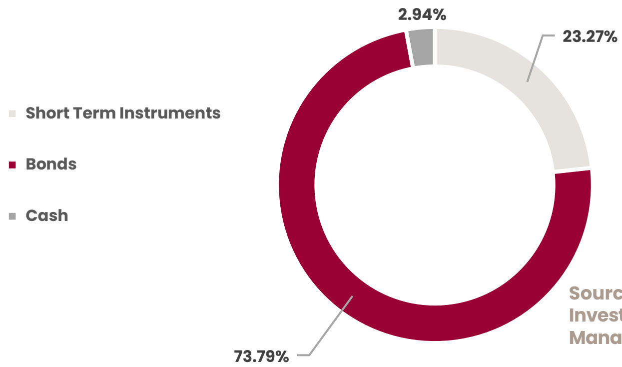
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



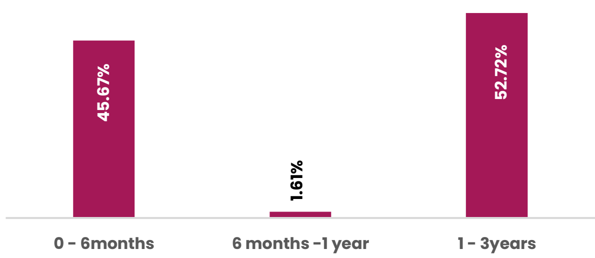
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

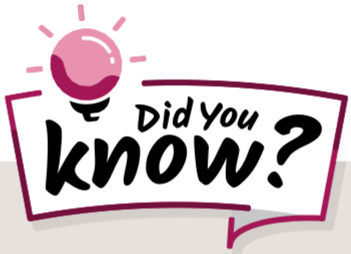
ARM Short Term Bond Fund - Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



The ARM Short Term Bond Fund is ideal for you as it focuses on the short to the medium term. The Fund invests in financial products like short-term bonds issued by the Federal Government of Nigeria and Corporate entities, and money market instruments. The Fund is considered medium risk, which means that it is safer than stocks investment.

What you will enjoy by investing in ARM STBF:

- The Fund is managed by investment experts to ensure that your investment goals are achieved..
- You get to invest in a diversified mix of fixed income instruments through the fund.
- The assets in the Fund have been carefully analyzed and selected.
- You can start investing with just N10,000, making it affordable.

Why smart investors choose Short Term Bond Fund

- It gives you competitive returns, with medium level of risk.
- It pools your invested money into low-to-medium risk securities like government and corporate bonds with a maximum tenure of 3 years and short-term instruments.
- It provides the opportunity to not put all your eggs in one basket and avoid volatility.
- Each year, at least 25% of the income the fund makes (after expenses) is paid out as dividends, while the remaining income is left in the Fund to help your investment grow .

ARM Short Term Eurobond Fund - Fact Sheet October 2025

Fund Overview

The ARM Eurobond Fund is an open-ended fund that invests in U.S. dollar-denominated fixed income instruments. The Fund is authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007 and is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and a maximum of 100% in bond instruments.

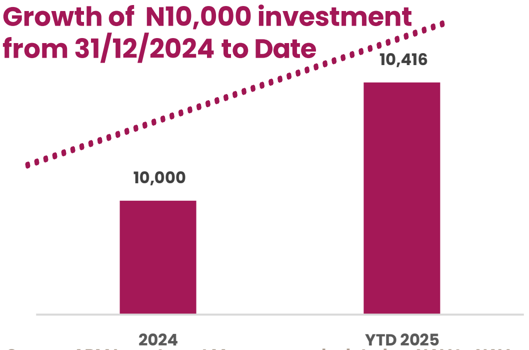
Fund Objective:

The main objective of the fund is to help investors achieve their long-term investment goals by investing in a broad range of US dollar-denominated instruments and thereby managing local currency devaluation risk.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Eurobonds Funds
Launch Date	December 2024
AUM	$2.82 Million
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.09%
Benchmark	1-year US Treasury Bill
Min. Initial Investment	Retail: $100.00 | Institutional: $5,000
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%
Minimum Holding Period	90 Days

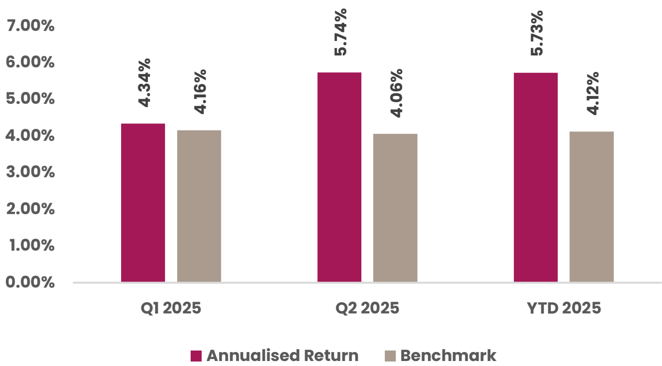
Fund Analysis	
Risk Profile	Low –Medium
Fund Duration	1.04
Holding Yield	7.80%

Growth of N10,000 investment from 31/12/2024 to Date



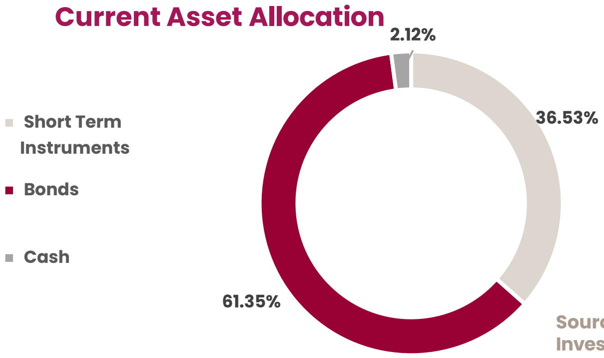
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



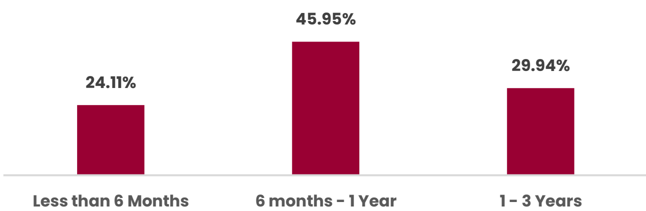
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

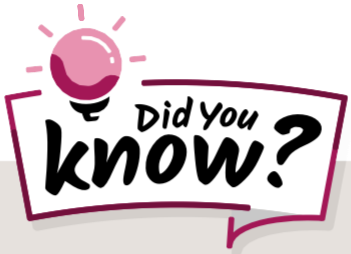
ARM Short Term Eurobond Fund - Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



Looking for a fund that gives you an hedge over exchange rate fluctuation while ensuring you meet your goals in the short to medium term? Then the ARM Short Term Eurobond Fund (ARM STEF) is just for you.

The ARM Short Term Eurobond Fund provides an opportunity for you to invest your US Dollars in low to medium -risk investments such as short-term Eurobonds issued by the Federal Government and top-rated companies, and other short-term instruments, all in US Dollars.

What you will enjoy by investing in ARM STEF:

- You are not exposed to changes in the Naira exchange rate, therefore you can plan your future goals better
- You enjoy competitive returns with less fluctuations.
- The Fund provides steady income with dividend payments made twice a year (just like Eurobonds).
- Your money is spread across different investments to reduce risk.
- It's easy to access your money when you need it, and you can increase your investment anytime and as many times as possible.

Why smart investors choose Short Term Eurobond Fund?

- Your money is invested in short-term Eurobonds and top-quality U.S. Dollar money market investments.
- Minimum investment for individuals is low. You can start with $100 and add more funds from $100 upwards. For institutions, minimum investment is $5,000, with $1,000 minimum additional investments subsequently.
- Best for cautious investors or anyone who needs to invest their U.S. dollars in the short to medium term.
- The goal is to ensure you are not exposed to undue risks while aiming to achieve your short to medium term goals.

ARM Eurobond Fund
- Fact Sheet October 2025

Fund Overview

The ARM Eurobond Fund is an open-ended fund that invests in U.S. dollar-denominated fixed income instruments. The Fund is authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007 and is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and a maximum of 100% in bond instruments.

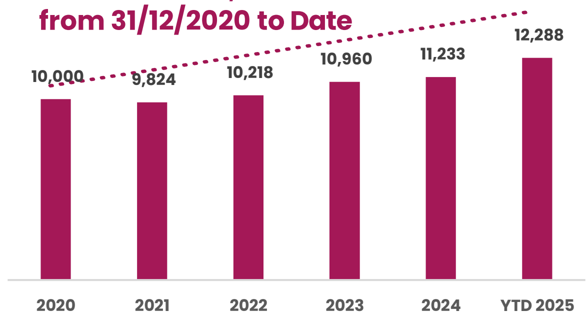
Fund Objective:

The main objective of the fund is to help investors achieve their long-term investment goals by investing in a broad range of US dollar-denominated instruments and thereby managing local currency devaluation risk.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Eurobonds Funds
Launch Date	February 2020
AUM	$11.64 Million
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	1.94%
Benchmark	Composite of 3-Year Nigeria Sovereign Eurobond and US Treasury Bills Yield
Min. Initial Investment	$1,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%
Minimum Holding Period	180 Days

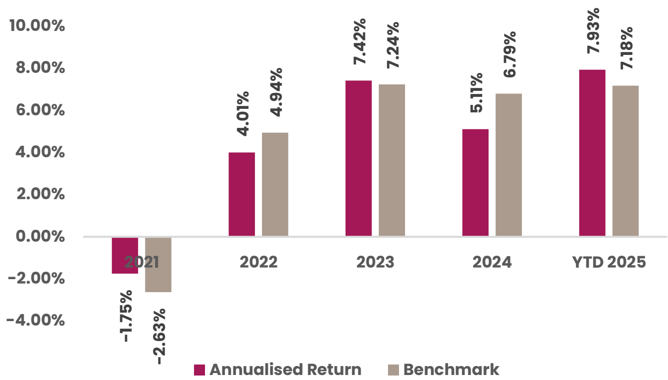
Fund Analysis	
Risk Profile	Medium –High
Fund Duration	2.36
Holding Yield	7.61%
Dividend Yield (2024)	2.97%

Growth of N10,000 investment from 31/12/2020 to Date



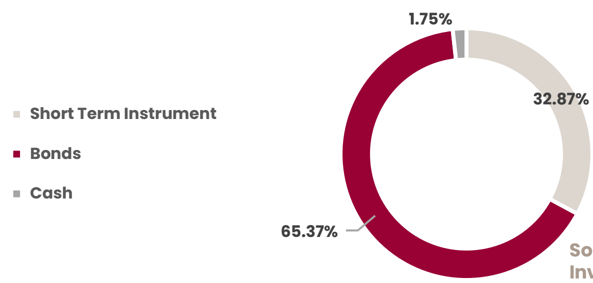
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



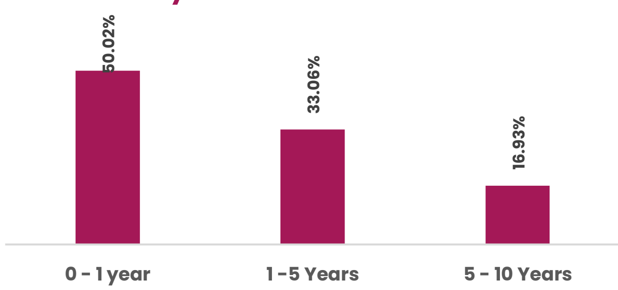
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

Contact: **enquiries@arm.com.ng**

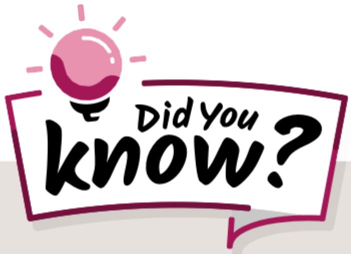
ARM Eurobond Fund
Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



Do you have goals you want to achieve in the future that you need to pay for in US Dollars, or are you concerned about your investment been affected by the fluctuation of Naira against the US Dollars? Secure your future plans today with the ARM Eurobond Fund, a mutual fund that invests in US Dollar only in the long term.

By investing in the ARM Eurobond Fund, your future plans are not affected by changes in Naira exchange rate because all your investments are in US Dollars.

What you will enjoy by investing in ARM EBF:

- With only $1,000, you have access to a market that typically requires lots of money to access.
- You can monitor how your US Dollars investment grows anytime online.
- Experts manage the fund carefully, using strong risk controls.
- You are not exposed to changes in the Naira exchange rate, therefore you can plan your future goals better.
- With as little as $1,000 you enjoy returns from Eurobonds that typically require $200,000 investment if you are buying directly. You can even add more to your investment anytime with as little as $100.

Why smart investors choose Eurobond Fund?

- It's a US Dollar-denominated mutual fund, meaning you invest in US Dollars, and not Naira.
- The Fund buys instruments that earn interest in US Dollars over a long period of time.
- The Fund gives you access to the Eurobonds market where you enjoy higher returns.
- This investment has a moderate level of risk and is best for people who plan to invest in US Dollars for the medium-to-long term.

ARM Fixed Income Fund
- Fact Sheet October 2025

Fund Overview

The ARM Fixed Income Fund is an open-ended fund authorized and registered in Nigeria as a Unit Trust Scheme under Section 160 of the Investment and Securities Act 2007. The Fund is regulated by the Securities & Exchange Commission (SEC). The fund can invest a minimum of 70% and maximum of 100% in bond instruments.

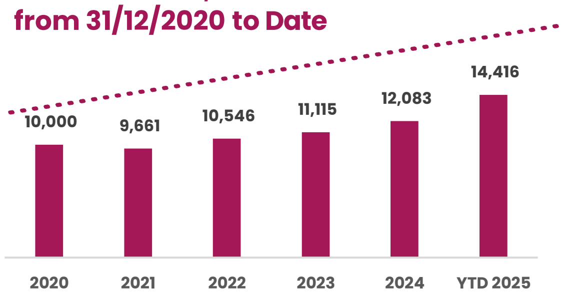
Fund Objective:

The primary objective of the Fund is to help investors achieve their medium to long-term investment goals by investing in investment grade fixed income securities such as FGN, corporate bonds, and short-term fixed income instruments.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Fixed Income Funds
Launch Date	February 2020
AUM	₦1.38 Billion
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	2.40%
Benchmark	Composite of 5-Year Nigeria Sovereign Bond and Nigeria Interbank Treasury Bills True Yield
Min. Initial Investment	₦5,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income 100%
Minimum Holding Period	180 Days

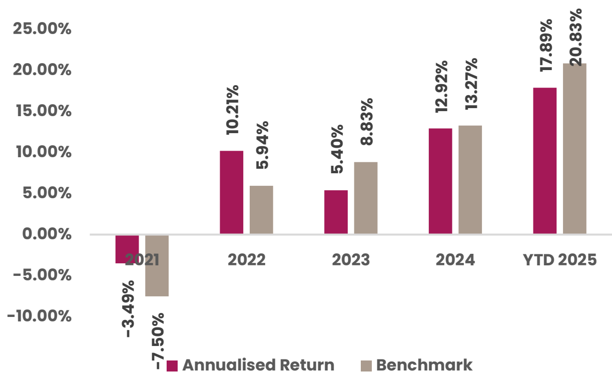
Fund Analysis	
Fund Risk Profile	Medium – High
Fund Duration	3.10
Holding Yield	15.76%
Dividend Yield (2024)	4.36%

Growth of N10,000 investment from 31/12/2020 to Date



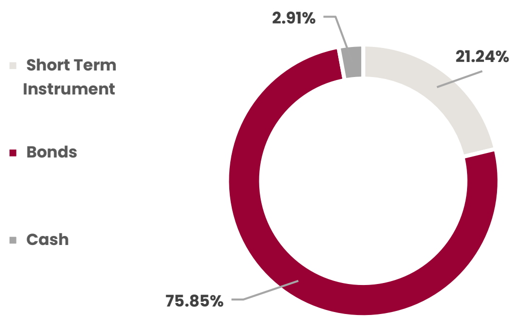
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



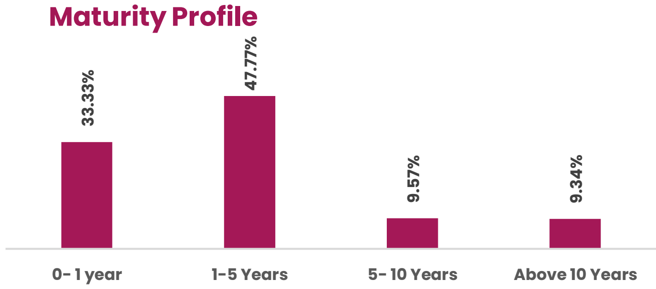
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

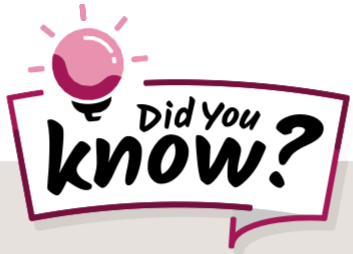
ARM Fixed Income Fund
- Fact Sheet October 2025

Definitions

Risk Profile measures how much return a fund generates for each unit of risk it takes, indicating whether the fund is efficiently rewarded for the risks involved.

Fund Duration reflects how sensitive the fund's value is to movements in the overall market, helping investors understand its volatility and interest rate exposure.

Monthly Relative Returns compare the fund's monthly performance to that of the market, showing how closely the fund's returns move in line with broader market trends.



The ARM Fixed Income Fund is a fixed-income based mutual fund that invests in income yielding financial instruments. The Fund helps you to achieve your medium-to-long-term investment goals

What you will enjoy by investing in ARM FIF:

- Your investment value will not fluctuate as much as stock, therefore your investment grows gradually over a long period of time.
- You can add to your investment anytime. Your money can also be withdrawn anytime, however there is 20% penalty charge on the interest earned on the amount you are withdrawing only if withdrawal occurs in the first 6 months.
- You enjoy dividend payment once every year, usually at the beginning of the year. You can choose to receive your dividend as cash or reinvest it to grow it faster (interest compounding).
- Experts handle all the investments the fund makes so you can achieve your investment objectives.

Why smart investors choose fixed-income?

- It's a US Dollar-denominated mutual fund, meaning you invest in US Dollars, and not Naira.
- The Fund buys instruments that earn interest in US Dollars over a long period of time.
- The Fund gives you access to the Eurobonds market where you enjoy higher returns.
- This investment has a moderate level of risk and is best for people who plan to invest in US Dollars for the medium-to-long term.

ARM Target Income Scheme - Fact Sheet October 2025

Fund Overview

The Target Income Investment Scheme (the “Scheme”) is a Naira denominated fund that invests primarily in commercial papers and in other ultra-short-term instruments with maturities of 365 days or less. The Scheme will offer an indicative yield to investors.

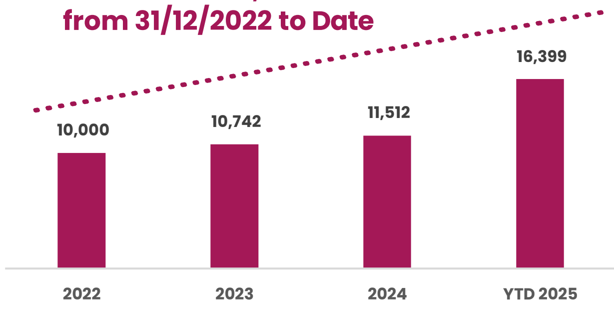
Fund Objective:

The primary objective of the Scheme is to provide investors seeking higher returns than Money Market instruments with competitive streams of income, while seeking to position their portfolios at the short-end of the yield curve in a rising yield environment. The scheme invests in attractive short-term instruments such as commercial papers, Nigerian treasury bills and other attractive short-term instruments

Fund Details	
Launch Date	May 2023
AUM	₦1.86 Billion
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Benchmark	Average 6M Nigeria Treasury Bills Yield
Min. Initial Investment	₦2,000,000.00
Incentive Fee	Up to 20% of excess returns above benchmark
Minimum Holding Period	365 Days

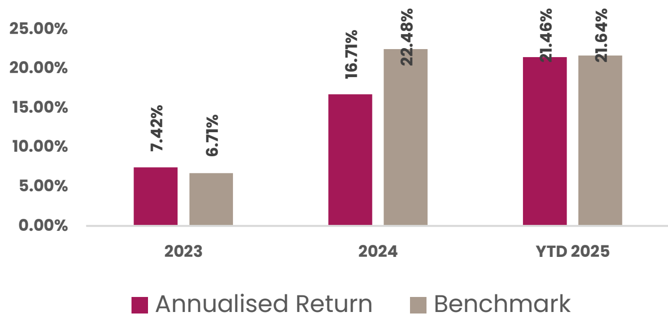
Fund Analysis	
Fund Risk Profile	Medium
Fund Duration	194 Days
Holding Yield	21.15%

Growth of N10,000 investment from 31/12/2022 to Date



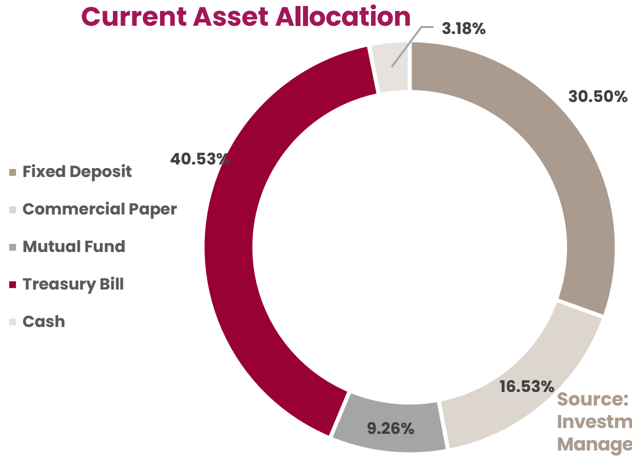
Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

Historical Fund Performance



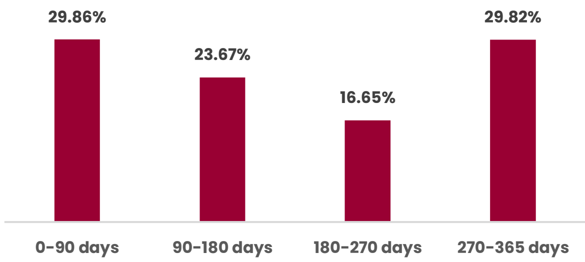
Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Current Asset Allocation



Source: ARM Investment Managers.

Maturity Profile



Source: ARM Investment Managers.

ARM Specialized Dollar Fund - Fact Sheet October 2025

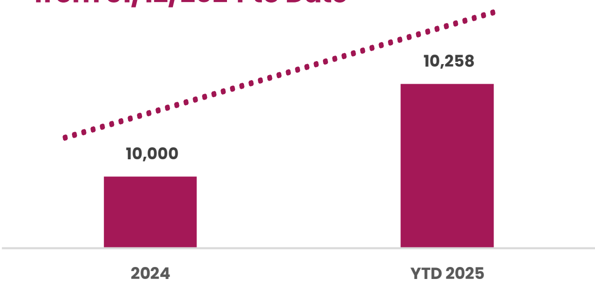
Fund Overview

The ARM Specialized Dollar Fund ("ARM SDF") is an open-ended fund that invests in dollar-denominated instruments issued within countries that are ordinary members of the International Organization of Securities Commission (IOSCO).

Fund Objective:

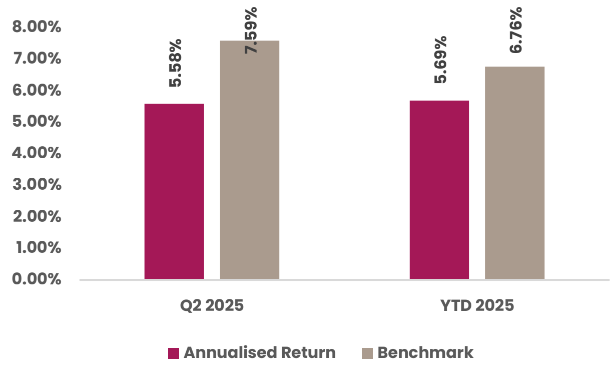
The Fund seeks to achieve its investment objective by providing a stream of income for investors looking for
geographic and currency diversification, and potentially higher returns.

Growth of N10,000 investment from 31/12/2024 to Date



Source: ARM Investment Managers, calculated on NAV to NAV basis, with the assumption of re-invested dividends in NGN.

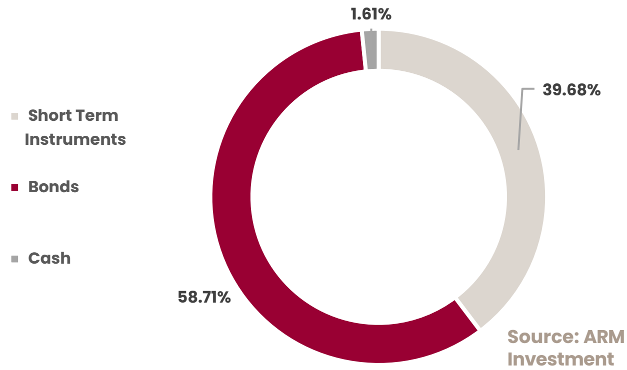
Historical Fund Performance



Source: ARM Investment Managers, calculated on NAV to NAV basis, with dividends re-invested in NGN.

Fund Details	
SEC Fund Classification	Fixed Income Fund
Comparable	FMAN List of Eurobonds Funds
Launch Date	February 2025
AUM	$1.25 Million
Custodian	Rand Merchant Bank Limited
Trustee	STL Trustees Limited
Management Fee	1.5% of Net Asset Value
Annual Expense Ratio (YTD)	1.34%
Benchmark	80% of 3-year Nigerian Sovereign bond 20% of 3-month US Treasury Bill
Min. Initial Investment	HNI/UHNI: $5000 | Institutional: $10,000
Incentive Fee	Up to 20% of excess returns above benchmark
Portfolio Allocation	Fixed Income - 100%
Minimum Holding Period	90 Days

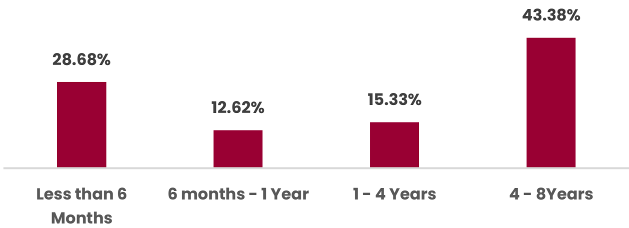
Current Asset Allocation



Source: ARM Investment Managers.

Fund Analysis	
Risk Profile	Low - Medium
Fund Duration	2.85
Holding Yield	8.40%

Maturity Profile



Source: ARM Investment Managers.